(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Part Reporting Issuer 2 Issuer's employer identification number (EIN) 1 Issuer's name SWITCH, LTD. 51-0500225 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **GABRIEL NACHT** 702-444-4111 TAXDEPARTMENT@SWITCH.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 7135 S. DECATUR BOULEVARD LAS VEGAS, NV 89118 8 Date of action 9 Classification and description July 29, 2021 Term Loan Due June 2023 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) SWCH Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action On July 29, 2021 (the "Amendment Date"), Switch, LTD., as borrower, entered into an amendment No. 3 (the "Credit Agreement Amendment") with respect to the existing credit agreement, dated as of September 17, 2020 (the "Existing Credit Agreement"). The Credit Agreement Amendment altered certain provisions applicable to the term loan that was outstanding under the Existing Credit Agreement prior to the Amendment Date (the "Existing Term Loan"). Switch, LTD. has determined that the Credit Agreement Amendment constitutes a "signficant modification" of the Existing Term Loan within the meaning of Treasury Regulation § 1.1001-3(e), resulting in a deemed exchange (the "Exchange") of the Existing Term Loan for a new term Loan (the "New Term Loan") for U.S. federal income tax purposes. Consideration was furnished in connection with the Credit Agreement Amendment Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attached statement Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See attached statement

Form 893					Page 2	
Part	Ш	Organizational Action (continue	ed)			
		applicable Internal Revenue Code sect; 358; 368; 1001; 1012; of the Code.	ion(s) and subsection(s) upon wh	nich the tax treatment is based	d▶	
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	Unde belief	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign		1 months of which propagation is any knowledge.				
Here	Siona	Signature Date 1//1/2021				
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	Print	your name ► GABRIEL NACHT		Title ► CFO		
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Prepa					self-employed	
Use C	nly	Firm's name			Firm's EIN ▶	

Phone no.

Firm's address ▶

SWITCH, LTD. FEIN: 51-0500225

Attachment to Form 8937

Report of Organizational Actions Affecting Basis of Securities Debt Instrument: Term Loan due June 2023

Form 8937, Part II, Line 15

The exchange of Existing Term Loans for New Term Loan pursuant to the Exchange should qualify as a "recapitalization" (within the meaning of Section 368(a)(1)(E) of the Code) for U.S. federal income tax purposes if the Existing Term Loans and New Term Loans each constitute "securities" of Switch, LTD. for U.S. federal income tax purposes. The term "security" is not defined in the Code or in the Treasury Regulations issued thereunder and, as applied to debt obligations, the meaning of the term "security" is unclear. The original maturity date of the existing term loan was June 27, 2022 and the new maturity date is June 27, 2023.

If the Exchange qualifies as a recapitalization for U.S. federal income tax purposes, a holder's aggregate tax basis in the New Term Loans received in the Exchange generally would equal such holder's aggregate adjusted tax basis in its Existing Term Loans immediately prior to the Exchange.

If the exchange of Existing Term Loans for New Term Loans does not qualify as a recapitalization for U.S. federal income tax purposes, then the Exchange will be a fully taxable transaction for U.S. federal income tax purposes. In that case, a holder's aggregate tax basis in the New Term Loans received in the Exchange generally would equal the issue price of the New Term Loans.

Holders of the Existing Term Loans should consult their own tax advisors regarding the possible classification of the Existing Term Loans and New Term Loans as securities and the tax consequences of the Exchange to them.

Form 8937, Part II, Line 16

The holder's aggregate tax basis in the New Term Loan received is expected to equal the aggregate tax basis of the Term Loan surrendered, increased by the gain recognized (if any), and decreased by any cash received.

SWITCH, LTD. FEIN: 51-0500225

Attachment to Form 8937

Report of Organizational Actions Affecting Basis of Securities

Debt Instrument: Term Loan due June 2023

Disclaimer: The information contained in Form 8937 and this attachment does not constitute, nor is, intended to be tax advice and does not purport to take into account any shareholder's specific circumstances. Shareholders are urged to consult their own tax advisors regarding U.S. tax consequences of the transaction described herein and the impact to tax basis resulting from the transaction.