

ESG

2024 REPORT



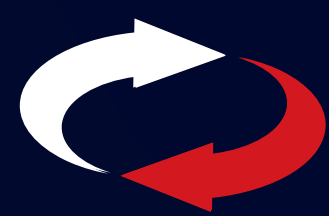
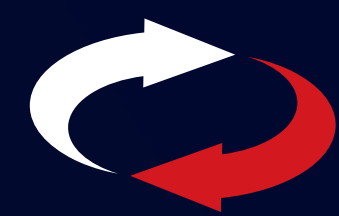


Table of Contents

INTRODUCTION	03	HUMAN CAPITAL	21	BUSINESS ETHICS	35	OPERATIONS SAFETY	45
ESG Report Letter	03	Human Rights Statement	21	Business Ethics Program	35	Oversight, Risk Assessment & Training	45
About Switch	05	Workforce Rights Statement	22	Operating Guidelines	36	Safety Procedures	45
UN Global Impact	07	Commitment to Inclusion	23	Bribery & Corruption	37		
ESG Highlights	08	Talent Recruitment	24	Whistleblower Programs	38	APPENDIX	49
		Talent Development	27	Political Involvement Policy	39		
ENVIRONMENTAL POLICIES & INITIATIVES	09	Performance Management & Training	31	Lobbying & Political Expenses	39	GRI, SASB & TFCDD Metrics, Standards and Disclose Indexes	49
		Philanthropy	32				
Sustainability	09	Connectivity for Good	33	DATA PRIVACY & SECURITY	40		
Environmental Policy Statement	15						
Environmental Procurement Policy	16	CORPORATE GOVERNANCE	34	Cybersecurity Program	40		
GHG Reduction Program	16			Governance Structures	41		
Good Neighbor Commitments	18			Programs and Policies	42		
				Team Member Training	44		



ESG Report Letter

Dear Valued Stakeholders,

Switch stands at a point where the growth of AI infrastructure converges with sustainable operations. This position transforms environmental responsibility from constraint to competitive advantage.

The AI Revolution Reshapes Everything

The structural shift is unprecedented. AI workloads are projected to account for >75% of all incremental data center megawatts from 2026 through 2028 and beyond. U.S. critical IT power explodes from ~20 GW in 2022 to ~112 GW by 2028 with AI's share rocketing from 5% to 69%. Hyperscalers are pre-leasing multi-gigawatt campuses years ahead, and these AI-heavy deployments will capture the majority of global MW additions through 2028.

Why World-First AI Deployments Choose Switch

CoreWeave deployed the world's first operational NVIDIA GB200 NVL72 system at Switch, followed by the first GB300 NVL72 with 50x inference throughput. Michael Dell amplified the world-first on social media: "Give us a call if you need 50 trillion tokens or more per month." Google selected Switch's EVO platform for liquid-cooled AI capacity: a design win validating Switch's architectural approach.

These milestones happen here because Switch builds more than data centers: Our CEO and Founder Rob Roy built a technology company

capable of designing and building the first production AI factories. By designing campuses that are ready for the future, co-evolving with each GPU roadmap rather than bolting upgrades on later, Switch facilities are already wired, cooled and powered for NVIDIA's Blackwell-, Rubin- and Feynman-class systems. Innovation keeps choosing Switch because its infrastructure was future-proofed before the future arrived.

Financial Foundation for Hypergrowth

Switch secured billions in sustainability-linked financing in 2024, the beginning of \$20 billion raised through 2025—significant expansion of our revolving credit facility. This provides the foundation to execute Switch's vision while retiring 100% of legacy acquisition debt. The oversubscription reflects institutional confidence in our ability to execute at AI scale.

This capital enables simultaneous AI factory construction across all five campus locations, with Tahoe Reno and Atlanta emerging as critical AI infrastructure markets. Every dollar is backed by long-term contracts.

Redefining Sustainability at Scale

Engineering for the Liquid-Cooled Future, Switch's new EVO AI Factories Design Consumes Zero Water

- Deployed effluent water pipelines in Northern Nevada, eliminating potable water dependency
- EVO's closed-loop design anticipates NVIDIA's evolution from 60% to 95% liquid cooling
- Improved WUE from 1.38 to 1.28 while by achieving improved recycled water operations
- As liquid-cool attach rates increase, efficiency will lead to greater sustainability gains

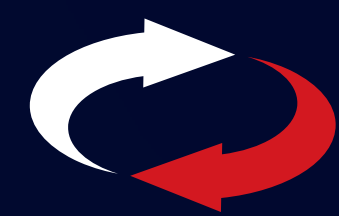
Efficiency & Industry Recognition

- Added RNO 01 and ATL 01 to our list of Energy Star-certified data centers
- Recognized by Georgia Power as the most efficient data center in the state

Energy: Nuclear Power and Grid Integration

- Partnered with OKLO for advanced nuclear SMRs—AI's power density demands it
- Exploring utility-scale battery applications to transform campuses into grid assets
- Maintained EPA Top 30 Tech & Telecom Green





Recognition That Matters

Joining Switch's LAS facilities, RNO 01 and ATL 01 become Energy Star certified. Additionally, Switch was named again to Newsweek's "America's Most Responsible Companies." These validate what matters: sustainable design creates operational advantages that compound.

Strategic Commitments

The data center industry faces a reckoning. Legacy thinking—real estate with servers—is dead. Switch is building the infrastructure for an AI-transformed economy.

We Are Optimizing For:

- Multi-decade AI infrastructure leadership
- Sustainable operations as competitive advantages
- Platform effects making Switch indispensable to AI
- Future proof EVO data center deployments matching NVIDIA's roadmap through Kyber racks up to 1.56 MW per cabinet

Clients have contracted 1,081 MW of data center capacity with Switch this year, with strong potential for significant scaling. Each added gigawatt delivers significant value.

Human Capital in the AI Era

Switch crossed 1,000 team members. Switch launched AI literacy programs, saw 28 million steps in our wellness challenge (cognitive performance requires physical vitality) and transformed operational systems into intelligent data platforms. We're developing our own internal AI strategy, practicing what we preach.

The Path Forward

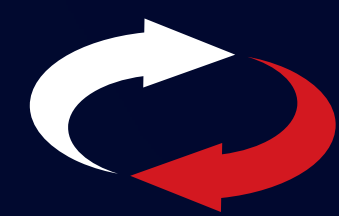
Switch's 2024 achievements are proof points for a larger thesis: sustainable, high-performance infrastructure aligned with AI's trajectory creates compounding advantages. Companies that thrive will internalize this reality today.

To our shareholders: Switch is positioning our capital at the nexus of history's most important technological transformation.

To our customers: Switch is engineering the foundation for your AI ambitions.

To our team: Switch builds infrastructure that enables human progress.

The transformation accelerates.



About Switch

Switch, founded in 2000 by CEO Rob Roy, stands at the forefront as the premier data center designer, builder and operator, owning 100% of its land and facilities. As the AI, cloud and enterprise data center experts, Switch delivers unparalleled solutions for the most discerning clients worldwide. With a commitment to robustness, scalability and sustainability, Switch offers a comprehensive portfolio encompassing highly dense, liquid-cooled AI environments, hyperscale cloud infrastructure and industry-leading, highly secure enterprise data centers.



Our Approach to Meeting Third-Party Standards

This report provides disclosures compatible with the following third-party standards. Switch discloses all related metrics in our integrated sustainability index in the Appendix of this Environmental Social and Governance (ESG) report.





Notable third-party certifications, memberships and partnerships at Switch



WORLD-LEADING SUSTAINABILITY



BEHIND-THE-METER
RENEWABLE ENERGY

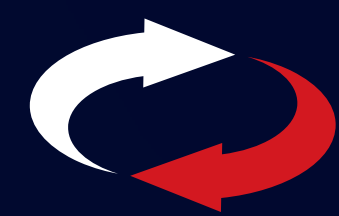
TIER 5® PLATINUM
DATA CENTERS

DEDICATED
RECYCLED WATER

INDUSTRY-LEADING
RESILIENT CONNECTIVITY

ESG Recognition Multiple industry awards received annually since founded in 2000. If you would like more information, please reach out to esg@switch.com.

- Switch Achieved ISO 14001 and ISO 50001 Certifications for our energy and environmental management systems, which is applicable to 100% of related activities and implemented at all of Switch's locations
- 2024 Solar Energy Industries Association (SEIA) Solar Adopters
- Received Energy Star certification for buildings in Las Vegas, Tahoe Reno & Atlanta
- 2024 EPA Green Power Partnership National Top 100 4th year in a row
- 2024 EPA Green Power Partnership Top 30 Tech & Telecom 4th year in a row
- 2023 & 2022 Newsweek's America's Most Responsible Companies
- 2022 Solar Energy Industries Association (SEIA) Top 5 Solar User
- 2021 Women in Smart Energy (WISE) Award Recipient
- 2021 S&P Global Highest Ranking Environmental Rating (E-1) on ESG Report Card
- 2021 Data Centre Magazine's Top 10 Most Sustainable Data Center Operators Globally
- 2020 MSCI and ISS Highest ESG Score Received
- 2020 & 2019 Top 10 Ranked Enterprise User of Solar from SEIA
- 2019 EPA Green Power Leadership Award
- 2019 Smart Energy Decisions: Data Center Energy Efficiency Technology Award



UN Global Compact



We are pleased to share that Switch remains a participant in the United Nations Global Compact. We affirm that we support the Ten Principles of the United Nations Global Compact on human rights, labor, environment and anti-corruption. We have folded the UN Global Compact and its principles into the Switch strategy, culture and day-to-day operations. On an annual basis, we will communicate progress with the UN towards support of the Ten Principles, including goals, action plans and outcomes.

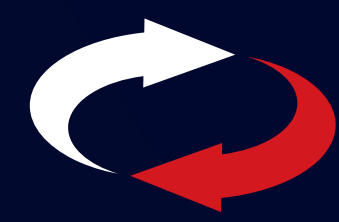
Our Commitment to United Nations Sustainable Development Goals

Reflected in our principle of Karma, we focus on putting good energy into the world which returns good energy. Switch has committed to initiatives, business practices and policies that reflect our pledge to put good energy into the world. This commitment is aligned primarily with seven United Nations Sustainable Development Goals (UN SDGs).

- SDG #3: Good Health and Well-Being** – Ensure healthy lives and promote well-being for all at all ages
- SDG #5: Gender Equality** – Achieve gender equality and empower all women and girls
- SDG #6: Clean Water and Sanitation** – Ensure availability and sustainable management of water and sanitation for all
- SDG #7: Affordable and Clean Energy** – Ensure access to affordable, reliable, sustainable and modern energy for all
- SDG #9: Industry, Innovation and Infrastructure** – Build resilient infrastructure, foster innovation and promote inclusive and sustainable industrialization
- SDG #12: Responsible Consumption and Production** – Ensure sustainable consumption and production patterns
- SDG #13: Climate Action** – Take urgent action to combat climate change and its impacts

Switch demonstrates this pledge to UN SDGs through our data center design, policies, responsible business practices and community engagement where we make the strongest impact. Throughout this report, we highlight areas of our business where we actively show our commitment to the UN SDGs.





2024 ESG Highlights

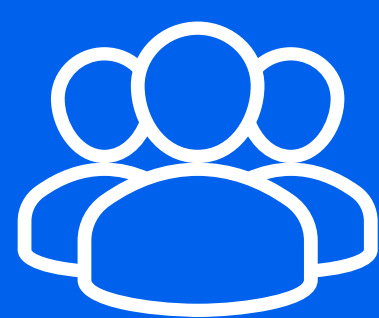
ENVIRONMENTAL

SOCIAL

GOVERNANCE



Renewably Powered Since 2016



Equitable
Male / Female Pay Ratio



Ethnic Diversity Across
Total Workforce



ZERO

Security Breaches



Of Recent Debt
Equity Raised is
Sustainability-linked



Mental Health Virtual Sessions
Available via Teladoc



ISO 50001 & 14001
Certified



Whistleblower
Business Ethics
Hotline



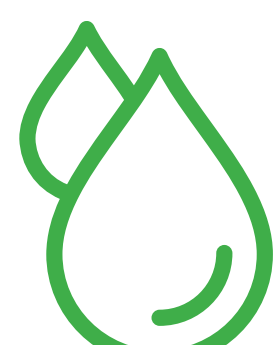
Board Oversight of ESG



Semi-Annual
Pulse Survey

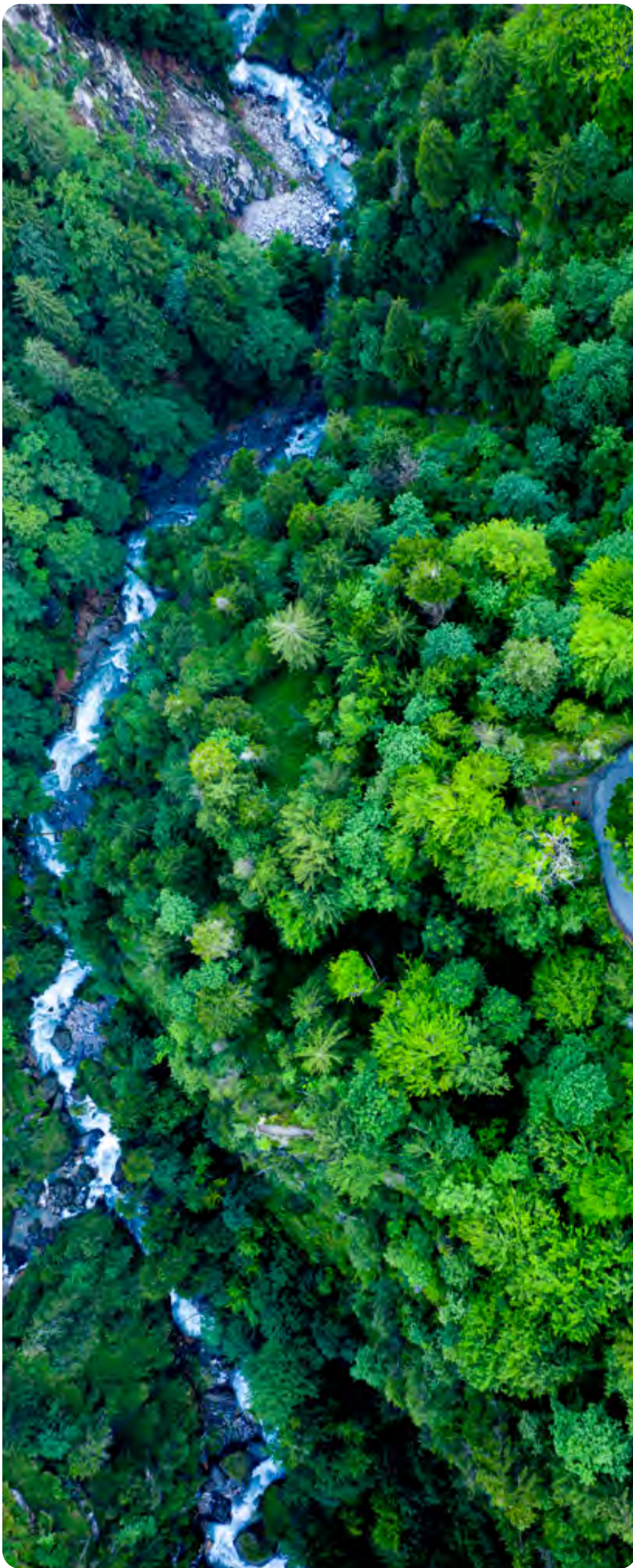
NET ZERO

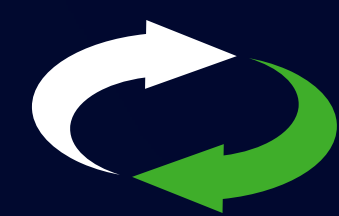
Scope 2 Emissions since 2016
Scope 1 Emissions since 2021



NET POSITIVE

Water Projects





Sustainability

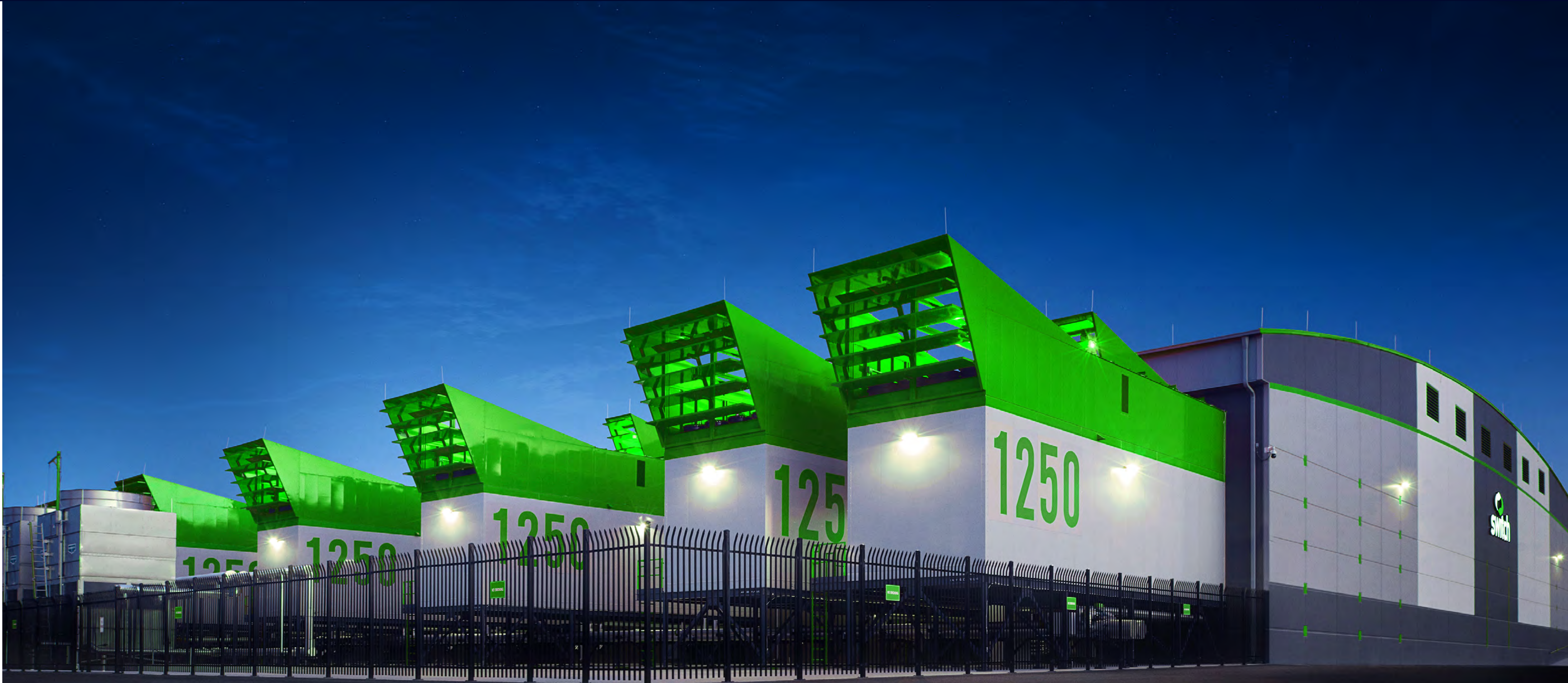


As a leading technology infrastructure and data center colocation provider, Switch's most important opportunity to impact global climate change is to reduce the impacts associated with the electricity used to power our data centers. Switch has been aggressively committed to powering its data centers with 100% renewable power. Since January 2016, all Switch data centers have run on 100% renewable energy at all our Prime Campus locations. Switch continues to make aggressive efforts to procure and utilize clean sources of energy; including solar, wind and geothermal resources to power its data center operations.

Business Case for Going 100% Green

Switch has always made sustainability a top priority and been an industry leader in this regard. Our commitment to sustainability leadership and 100% renewable energy is not only a social and environmental imperative, but also provides significant competitive advantages and cost savings for Switch.

Switch paid an “impact fee” of \$27 million to NV Energy. This enabled Switch to become an unbundled purchaser of energy in Nevada, allowing the company to pursue open-market alternatives for procuring and purchasing renewable power at a reduced cost. This additional flexibility in energy procurement allowed Switch to recoup its \$27 million impact fee expense within less than two years of operations and has resulted in over \$79.6 million in total power-related cost savings as of December 2024.



2024 Goal:

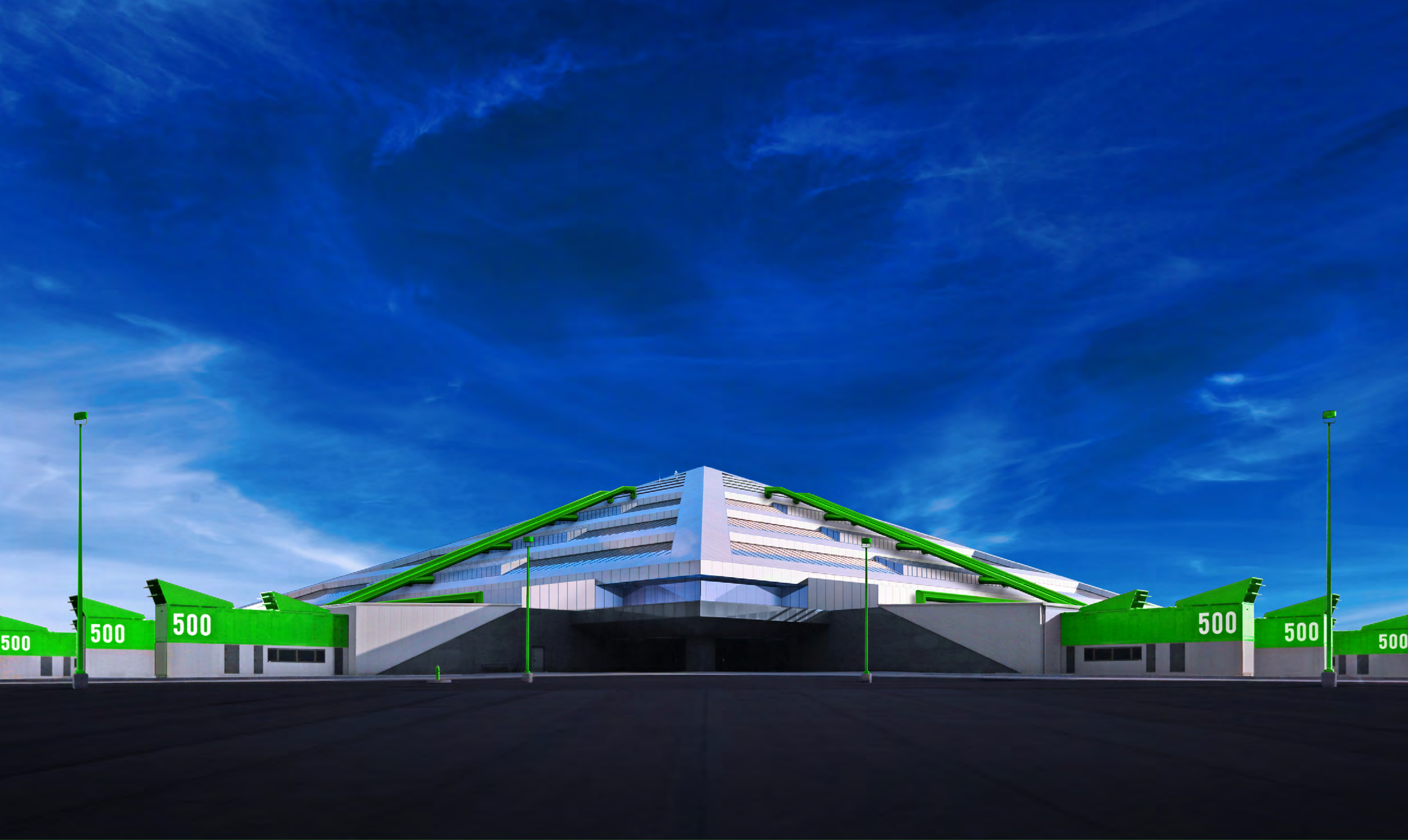
Net ZERO Scope 1 and Scope 2 Carbon Emissions

ACHIEVED AHEAD OF SCHEDULE

Impact:

Switch has successfully **achieved and will continue to maintain a Net ZERO¹ Scope 2 since 2016 and a Scope 1 since 2021** through the implementation of energy-efficient technologies and the use of renewable energy resources. This achievement has not only promoted sustainability but has also set a great example for other facilities to follow.

¹Our “net zero” strategy is defined as balancing our Scope 1 emissions with the purchase of high-quality carbon offsets verified by the VCS 2007.1. For the company’s Scope 2, Switch pursues a combination of the direct purchasing of renewable energy along with renewable energy certificates, where necessary, to cover 100% of our electricity procurement



“Through an innovative approach to energy efficiency, Switch made significant building and system improvements to drive down power use since operations at its Pyramid campus location in Grand Rapids serve as one of the largest data storage facilities in the state of Michigan.”

- Consumers Energy

As this savings is shared with our clients, our ability to offer 100% green energy compared to our peers provides a unique competitive advantage for Switch. As enterprise clients continue to focus more acutely on their own sustainability initiatives, our market leadership in low-cost renewable power will prove to be increasingly critical in the years to come and allow them to meet or accelerate their own corporate ESG goals.

In addition to the ongoing competitive and financial benefits described above, Switch receives energy efficiency rebates annually from our local utility providers. The company is able to qualify for these rebates because of the reduced energy usage associated with our patented and customized data center equipment, including air handling units, power distribution systems and overall efficiency of our designs and processes.

“Improving the energy efficiency of our nation’s data centers has become more critical than ever as our digital economy expands. Switch’s data centers are among the most efficient in the industry, and we also commend the company for its use of renewable energy in powering its data centers.”

- Jean Lupinacci, Chief of the ENERGY STAR Commercial & Industrial Branch

Client Eco-Efficiency Program and Transparency



Switch’s clients deploy their compute, server, storage and networking equipment into Switch’s data centers, maintaining the ability to manage and operate their own equipment. Switch has little influence over the environmental profile of its clients’ deployments, but makes it a priority to provide clients with a variety of tools and data to manage their own energy use. Through Switch’s Living Data Center portal, clients have access to both real-time and historical energy use, by server and by rack, inside Switch data centers. Our systems provide clients with real-time access to energy usage data for transparency and reporting purposes and clients can optimize their equipment and data processing requests to minimize energy use.

Switch provides its clients with a Sustainability Certificate for using 100% renewable energy within our technology ecosystem, certified by ISO 50001. This certificate demonstrates that Switch has retired Renewable Energy Credits (RECs) on behalf of our clients, enabling them to designate their energy consumption from any Switch data center as 100% renewable. These RECs comply with Greenpeace’s principles of locality, additionality and sustainability; and are generated by Nevada solar farms.

“By moving our data center to a Switch facility that eliminates 265,000 carbon tons of emissions from the environment, we’re able to ensure our viewers can reliably stream The Handmaid’s Tale or Monday Night Football while moving towards green and sustainable operations with our data centers.”

- Hulu Tech Blog

For sustainability press releases issued with our clients, please [click here](#).



“We commend Switch Data Centers’ achievements this year at The Keep Campus in Atlanta, where they implemented economizing and high efficiency infrastructure which are above Federal minimum standards. This initiative resulted in significant savings of over 14 GWhs.”

-Georgia Power

Waste Disposal and Recycling



Switch is committed to performing an annual review of its environmental impact of all business operations and will seek cost-effective ways to minimize our impact on the environment, which includes options for waste and recycling. As with GHG emissions and water, we pursue many opportunities to align our long-term financial interests with responsible waste disposal.

We pride ourselves on our commitment to sustainability and it is our corporate policy to purchase all “green” or 100% recycled items where available. This policy includes the recycling of business waste through a series of recycling programs.

Some of our eco-friendly waste programs include:

- E-waste is recycled through a third-party firm in accordance with applicable federal state and local regulations and within the guidelines of R2 (Responsible Recycling) and eStewards
- All used UPS / Generator batteries are recycled through an EPA certified third-party battery recycling company. This encompasses 100% of our hazardous waste generation
- We implemented a wood pallet recycling initiative that drove a significant reduction in our overall landfill waste volume
- We recycle all scrap wire and metal from our construction sites
- We leverage third-party software vendors to securely e-sign and process documents
- Recycling containers are provided throughout our offices and data center facilities for the disposal of recyclable waste
- All offices have shred bins for paper which are destroyed and recycled by a third-party
- Switch provides all team members with reusable recycled bottles that can be filled from Switch provided water filtration stations in our workplaces
- Switch provides all team members a Switch cinch bag made from recycled material
- Water bottles provided for onsite client visits are made from 100% recycled materials
- Switch “SWAG” shop items are packaged in 100% recycled plastic

The Sustainability Team

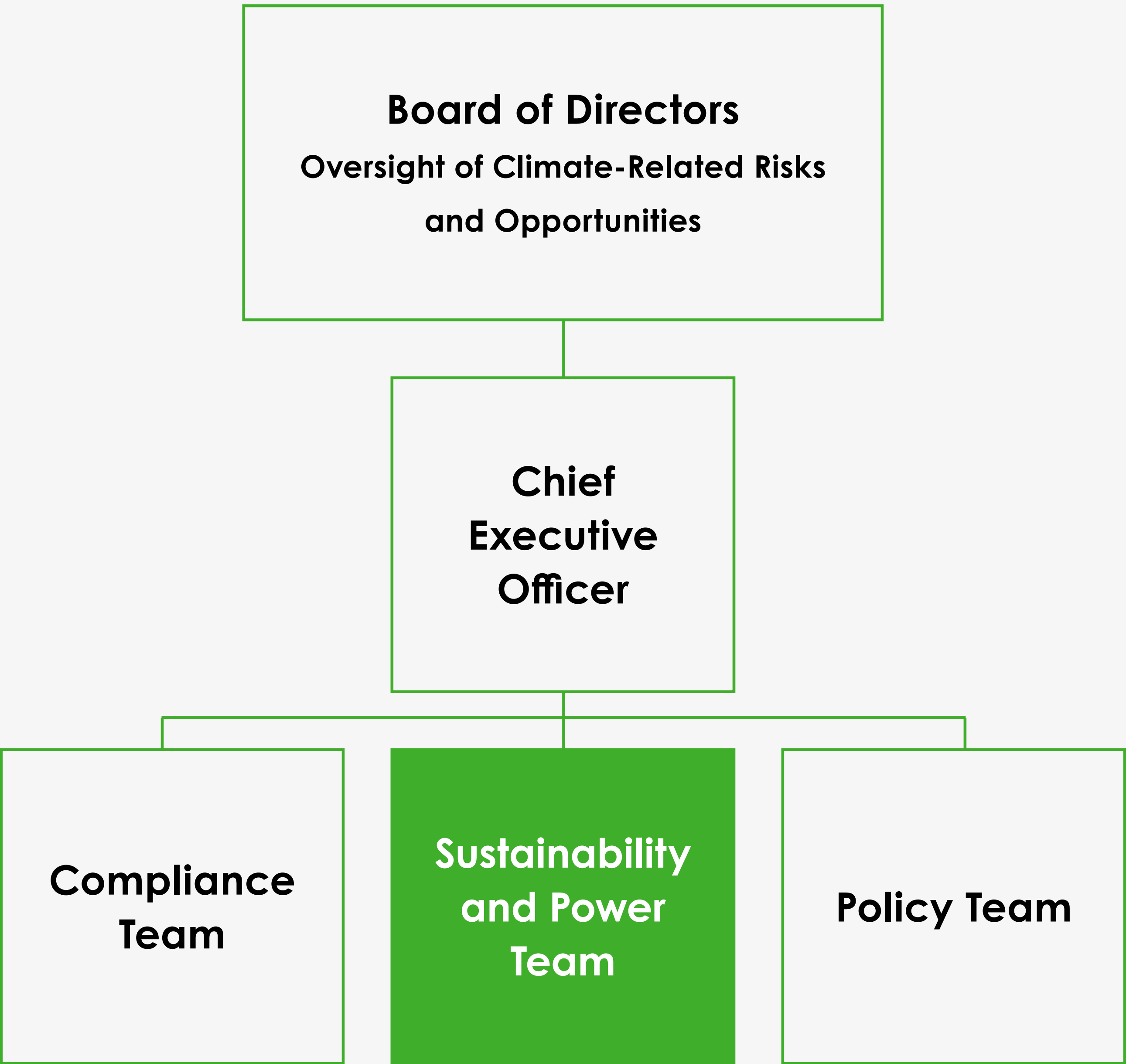
Switch leads sustainability initiatives from the top. Under the direction and vision of our CEO, Switch's SVP of Sustainability has developed the programs and practices we implement in support of sustainability. Team members within the Energy and Policy departments contribute to these initiatives on a day-to-day basis, and all Switch team members support our company posture to operate as green as possible. Switch's CEO reviews strategic sustainability plans and overall progress on a regular basis with sustainability of the planet as a constant priority for Switch.

For policy-related risks, Switch's energy team, overseen by its SVP of Sustainability, is dedicated to tracking, assessing and as necessary implementing policies and programs related to climate change. This staff identifies new threats and opportunities through participation in industry organizations, engagement with non-profits, active public policy work in data center communities and engagement with our client-facing and investor-facing company teams. Issues and opportunities are raised as they arise to the Policy Team and at least annually through Switch's annual planning process during which resources are allocated for new initiatives and programs.

Climate-related policy risks sit alongside other important company matters such as data security, physical security, intellectual property protection

and other similar matters in the annual planning processes and assessed in their materiality to the company as part of resource allocation decisions. When risks and opportunities are identified for action, the climate and energy program team is responsible for implementing programs as required.

See the Climate Risk Management section on [page 16](#) for additional information.



Since 2019, our paper shredding and recycling program has preserved over 4,710 trees while saving an estimated 2,283,590 gallons of water and over 123,966 gallons of oil.

In 2024, we launched our Net Zero Waste initiative and are actively pursuing a Zero Waste to Landfill validation certification through UL Solutions. This certification will help us minimize waste, maximize resource efficiency and significantly reduce our environmental footprint.

We continue to measure and track all waste at each of our data center campus locations, including single stream recycling, secure paper shredding, electronic waste and battery recycling, municipal solid waste and construction waste. These tracking capabilities will enable us to better quantify the impacts of various process improvements and continue to improve the environmental sustainability of our operations.

Below is a table of quantitative metrics regarding our waste disposal and recycling program, covering all company operations across each of our data center campus locations.

WASTE DISPOSAL METRICS ¹	2021	2022	2023	2024
LANDFILL WASTE	811.2	1,032.4	777.0	876.8
RECYCLED MATERIALS				
SCRAP METAL	261.8	194.2	44.9	45.0
BATTERIES ²	33.3	603.3	65.0	71.6
CARDBOARD	93.5	89.6	14.4	15.5
PAPER	48.2	57.3	49.4	57.5
ELECTRONIC DEVICES	5.0	16.8	1.8	1.8
PLASTICS	1.6	1.0	0.5	0.5
ALUMINUM	1.0	0.5	0.0	0.3
TOTAL RECYCLING	399.4	962.7	176.0	192.2
TOTAL WASTE	1,210.6	1,995.1	953.0	877.0

¹ Volume measured in tons available at time of report ² UPS / Generator batteries comprise 100% of hazardous waste



2024 Goal:
Net ZERO waste by 2050

✓ ON TARGET

Impact:
Switch has successfully implemented recycling and waste reduction measures, which have led to a remarkable overall 35% reduction in waste since 2019. This initiative has been taken to conserve natural resources such as minerals, water and timber. Our commitment to waste management and recycling has significantly reduced our environmental impact while also ensuring the availability of critical natural resources in the long run.



2024 Goal:

WUE of <1.4

✓ ACHIEVED AHEAD OF SCHEDULE

Impact:

Switch achieved a WUE of 1.28 indicating that Switch is using water resources efficiently, minimizing water consumption for cooling and other operational needs. This contributes to water conservation efforts, particularly in regions facing water scarcity or drought conditions.

The Water Usage Effectiveness (WUE) values for July to October 2024 were impacted by the introduction of effluent water with higher conductivity levels, leading to increased water flushing. Adjustments made in October normalized usage. The reported WUE values exclude this period to provide a more accurate reflection of typical water usage.

Water Conservation & Recycling

US Portfolio Average 2024 Water Usage Effectiveness (“WUE”) 1.28



Switch has demonstrated its commitment to a net positive water strategy by initiating investments that will more than completely balance its water use footprint. Our goal is to protect the world’s most precious resources and to reduce the environmental impact in the communities where we do business. We estimate that during the coming decade, Switch will replenish and restore up to two times more water than it uses operationally.

As of June 2024, the Citadel campus implemented a 100% recycled water program. By treating and reusing effluent water, we successfully recycled approximately 200 million gallons in the second half of 2024. This amount is equivalent to 292 Olympic-sized swimming pools or the daily water usage of 642,633 households. Through this initiative, we have reduced our overall water consumption by approximately 30%. As a result of this change, our Water Use Efficiency (WUE) improved from 1.38 to 1.28. This decrease indicates a more efficient use of water resources, highlighting our progress toward reducing freshwater dependency and enhancing circular water practices.

- **NET POSITIVE WATER.** Switch’s net positive water strategy through current projects under development will balance and restore its corporate water footprint indefinitely
- **WATER CONSERVATION TECHNOLOGY.** Proprietary water processing technology enables water reuse and eliminates chemicals from our cooling systems

- **EFFLUENT PIPELINE PROJECTS.** Switch identifies and leads water improvement projects in the communities where we operate to allow us to run our campuses on 100% recycled water

This project has many benefits to the community, environment and all parties involved:

- Reduction of nitrates that would otherwise be put into the Truckee River, protecting local wildlife and certain endangered species
- Elimination of a potential rate increase for consumers by deferring the cost of upgrades to the existing water treatment facility
- Increase of the municipal water treatment capacity for the cities of Reno and Sparks, enabling the construction of up to 25,000 additional homes

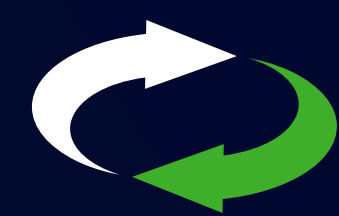
Nevada (NV) Former Governor Steve Sisolak’s statement on NV’s Regional Water Improvement Project:



“This is a true win-win project that will create hundreds of good jobs in the community, while at the same time providing important environmental sustainability outcomes that benefit the residents and businesses.”

Switch’s proprietary water processing technology allows Switch to reuse its water, eliminate chemicals from its cooling systems and increases efficiency by 400%; generating savings of more than 155 million gallons of water in just the past three years.

We use innovative water technology to eliminate chemicals from our cooling systems, resulting in savings of over 155 million gallons of water in just three years, and we are leading the development of a 4,000-acre-foot (16-mile) treated effluent water pipeline to enable our Citadel Campus in Northern Nevada to run on 100% recycled water.



Environmental Policy Statement



Switch reveres the principles of additionality, locality, sustainability, advocacy and compassionate stewardship in its power procurement, use and operations. Switch is committed to the highest standards of environmental performance and sustainable design in all our data centers, in the general course of day-to-day business and to improving the company’s performance over time. Sustainability is central to our business philosophy and is the guiding principle to our data center designs and operations. Our founder and CEO has more than 700 patents and patent pending claims that not only help us deliver 100% uptime for our clients but are equally focused on energy efficiency and sustainability innovation.

Switch’s sustainability sitting policy includes unyielding commitments to:



- Operate our facilities with 100% renewable electricity, implement a positive water strategy, implement policies and practices that further ensure we are proactive and responsible stewards of the climate and the environment and prevent harmful emissions whenever possible
- Strive for optimal energy efficiency and tenets of sustainability in the design of our data center facilities, with a level of leadership and innovation that enables us to perform well above industry standards and invite others to do the same
- Seek higher levels of performance, efficiency and optimize at each of our existing buildings and with new facilities we build
- Comply with all environmental laws and regulations as applicable to our business, including design, construction and building permits and advocate for advancements in such policies and standards
- Be transparent and open in our communications about our sustainability efforts
- Advocate for and participate in public policy and industry standards debate to help raise awareness, champion sustainable initiatives and challenge the industry status quo with annual review of Switch standards and areas for improvement
- Ensuring the company has the availability to access, review and consult any resources necessary to achieve environmental objectives and energy targets

To review our full Environmental Policy, please request it by emailing ESG@switch.com.

As a leading technology infrastructure and data center colocation provider, Switch’s most important opportunity to impact global climate change is to reduce the impacts associated with the electricity used to power our data centers. Switch has been tirelessly committed to powering its data centers with 100% renewable power.



Environmental Procurement Policy

As a global leader in sustainable data center design and operations, and viewed as a thought leader for corporate citizenship, Switch is committed to procuring goods and services in a manner that enhances the sustainability profiles of our data centers and our operations. We implement this commitment by working collaboratively with suppliers of our most important and impactful commodities to ensure our purchases meet the highest environmental performance standards as required by our industry-leading specifications. This includes, but is not limited to, commodities such as energy, water, air handlers, lighting, roofing and building sensors.

“Data runs the planet® and we want to ensure it doesn’t ruin the planet.”

- Rob Roy, Switch CEO and Founder

Switch’s Chief Construction Officer leads the performance management of construction suppliers across the company’s supply chain – with the oversight of Switch’s Founder and CEO Rob Roy. The construction team carefully selects firms to complete all phases of data center construction. Contracts with these suppliers include legally binding requirements to comply with Switch’s rigorous development standards, permit conditions, land use authority rules and above all to protect the confidential information and trade secrets of Switch and its clients. Contractor performance is monitored by a licensed third-party

inspection, testing and management agency at each Prime Campus location. Additionally, the third-party agency is managed by our internal certified Qualified Compliance Inspector of Stormwater and Preparer of Storm Water Pollution Prevention Plans. Inspections are conducted on a weekly basis unless an unexpected event occurs that requires an interim inspection to be conducted in accordance with any and all local, county, state and / or federal requirements. If suppliers were to breach their obligations they would be promptly notified and managed through appropriate contractual, monetary or legal actions. This includes setting deadlines for remedial actions or improvements, as necessary.

To review our full Environmental Policy, please request it by emailing ESG@switch.com.

Climate Risk Management

We identify climate change and its impacts as a risk to our business, but also as an opportunity to gain a competitive advantage through innovation and a commitment to renewable energy. In assessing these risks and opportunities, we think about climate change in terms of how it affects our business and how we affect the environment.

We have identified six primary ways climate change might impact our business:

1. Operating costs

2. Site selection

3. Client demand
4. Water stress

5. Natural disasters

6. Power availability



Switch maintains **ISO 50001** and **14001** certifications for its Energy and Environmental Management Systems with zero nonconformances.

GHG Reduction Program



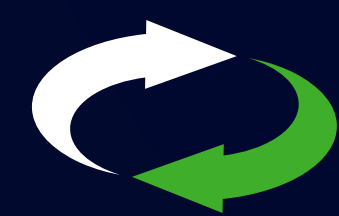
Switch prepares a detailed greenhouse gas inventory each year and publishes the results on the sustainability section of our [corporate website](#). The scope of our review includes all direct (Scope 1) and indirect (Scope 2) emission sources, as defined by the GHG Protocol Corporate Accounting & Reporting Standard. The GHG Protocol is the most widely used tool for quantifying GHG emissions and has been adopted throughout the world.

The boundary of the inventory extends to all assets under Switch’s operational control. Generally, emissions calculations are based upon quantitative data sources such as purchase records, metering equipment and service records. Emission sources include our electricity supply (both location-based and market-based emissions are reported), renewable energy purchases and retirements, onsite diesel combustion for backup generation, relevant refrigerants used in our cooling systems and motor vehicles used in support of site operations.



Switch’s primary focus in reducing its greenhouse gas emissions is to ensure all data centers remain 100% renewably powered – even as the company grows. In 2024 we worked aggressively to offset the emissions associated with our direct operations (Scope 1) by investing in third-party verified carbon reduction projects. Through the purchase of these carbon offsets and our 100% renewably powered operations, our Scope 1 & Scope 2 carbon footprint is net zero. Switch is committed to maintaining net zero operations annually.

Switch is actively targeting net zero by auditing its Scope 3 footprint, which encompasses emissions that the company itself does not produce, and are not the result of activities from assets owned or controlled by it, but by those that it’s indirectly responsible for. Throughout the auditing process, Switch’s leadership in Sustainability is influencing its vendors and suppliers and guiding them to reduce their carbon emissions and overall environmental impact.



Physical Climate Risk Management Program



As a data center provider, the ability to effectively identify and manage operational and environmental risk is fundamental to Switch’s core business and its reputation. Physical risks related to climate change such as frequent severe weather events, rising sea levels, increased flooding, droughts, consistently higher heat levels and disruptions to supporting infrastructure such as electrical service due to these events, are managed using Rob Roy’s patented designs and through core business processes implemented throughout the company.

Physical Protection: Switch purpose-builds its data centers to enable full control of building design and construction and highly advanced protections against severe weather events. Switch does not use or permit any equipment to penetrate the repairable / replaceable dual roof system and locations are outside a 100-year flood plain.



- Switch maintains full-power backup systems that include redundant utility feeds, full site battery capacity and onsite backup generation to recharge the batteries if they are needed over a long period of time
- Switch has secured mission-critical status fuel delivery contracts to ensure that its fuel deliveries will take priority over the utility’s other clients
- Switch’s patented Redundant Data Center Roofing System (Switch Shield) is a dual, 200-mph-rated roofing system to mitigate extreme weather conditions. The system allows perpetual repair and replacement of the roof components without interrupting critical systems operations
- Switch’s cooling system design allows the data center to be able to run indefinitely without water, has outside air pollutant detection and is protective response enabled. All cooling water is located outside the data center building shell with no water permitted on or above data center floor



Switch has management processes to address both risks to our data centers arising from a changing climate (physical risks), and risks to our company stemming from policies and public sentiment related to climate change (policy risks). Neither of these processes are executed in isolation; both are part of larger company risk management processes.

Considering and mitigating the risks of extreme events (of all kinds) is a routine responsibility of Switch’s planning, operations and executive teams including the current and future prevalence and risk of adverse impacts from natural disasters or severe weather events when selecting new data center locations. Physical threats to the data center from all foreseeable causes are routinely planned for, drilled and managed. Switch’s Founder and CEO Rob Roy oversees the company’s facility design and construction alongside Switch’s Chief Construction Officer, who continually works to develop and implement data center design improvements and advances in equipment, systems and processes to create the most advanced data center ecosystem in the world.

T-SCIF®



We refer to our patented 100% Hot Aisle Containment Row technology as the Switch Thermal Separate Compartment in Facility (“T-SCIF®”) or the Chimney Pod. The T-SCIF® (Chimney Pod) creates a fully contained hot aisle between parallel rows of cabinets. The heat from the clients’ equipment exhausts into the hot aisle, where it vents up into a hot-air plenum and out of the data center via extraction fans. Simultaneously, cold air is released from the overhead vents in the cold room into the intakes of the IT equipment in the cabinets, which cools the equipment. The exhausted hot air is never allowed to blend back into the cold room, which helps ensure that our clients’ IT equipment operates in the correct environmental conditions. Using this cooling method, we are able to cool power levels that significantly exceed those of traditional data centers. Our ability to support these increased densities enables our clients to use and buy less cabinet space to house their equipment, which reduces the cost of their deployment and enhances energy efficiency.



Rob Roy’s Gigawatt Nevada

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AFFORDABLE AND CLEAN ENERGY

In 2015, Switch CEO and Founder had a vision to produce a Gigawatt of solar in Nevada. His vision was a project that will produce among the lowest priced solar power in the world and generate enough clean energy to power nearly one million homes. This vision became reality in 2018 when Switch announced its partnership to begin development of one of the largest solar footprint and battery storage projects in the technology industry.

The project is the equivalent of removing the carbon from approximately 250,000 cars off the road and eliminating over 1.3 million carbon tons of emissions from the environment. This will generate enough clean energy to power over 200,000 homes.

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INDUSTRY, INNOVATION AND INFRASTRUCTURE

This project was recognized as the 2019 Financial Investment of the Year by S&P Global Platts at its Global Energy Awards Event.

At completion, the projects that are underway will generate a total of 1 gigawatt of solar power and utilize 800 MWhs of battery storage. We expect to announce additional phases in the near future. The project drew praise from former Nevada Governor, Steve Sisolak, as well as leading national renewable energy advocates.

“Nevada can enjoy the benefit of needed economic growth and strike a critical balance for the environment and precious natural resources. This project represents a major advancement for Nevada and we applaud Switch and their partners for continuing to push the envelope of sustainable business operations and renewable energy.”

- Rose McKinney-James, managing partner of Rose McKinney-James and Associates and Energy Works LLC and long-time clean energy proponent

Good Neighbor Commitments

Switch is actively engaged in mitigating its impact on the environment and communities where its data centers are located. This involves technologies used on the generators for mechanical noise reduction which includes engine and radiator fan noise. To achieve noise reduction levels, Switch added baffled air intake and radiator discharge plenums. Switch also increased the area, density and thickness of the internal insulation materials. To strengthen exhaust noise reduction, we installed larger internal exhaust silencers with additional external secondary silencers, resulting in a 30dBA reduction from previous designs and sound levels reduced to approximately 46dBA vs. 76dBA (@ 100').

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INDUSTRY, INNOVATION AND INFRASTRUCTURE

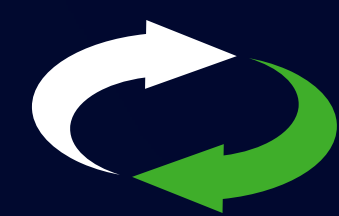
While most of Switch's data center campus locations are within commercially zoned areas, in the fast-growing city of Las Vegas, residential areas sprung up and single-family houses became our neighbors. We wanted to ensure the sheer size of Switch's data centers and air handlers did not detrimentally impact the surrounding neighborhood.

To ensure this, Switch hired a third-party consultant to evaluate the noise level for our air handling units (AHUs). The consultant conducted a study that would assist the company in avoiding negative impacts in residential neighborhoods. The feedback from the consultant resulted in modifications to our AHUs that surpassed Nevada code title 30 section 68's requirements.

Previously, deployed air handler units were designed so that the compressors were not fully enclosed. The compressors were located next to the coils and vented panels. This resulted in noise levels that could be heard 200-300 feet away, and as the units ran longer and harder, it resulted in higher noise levels.

To address this issue, the compressors were moved within the AHU and fully enclosed with padding so that they could not be heard beyond 5-10 feet, resulting in a noise reduction of approximately 95%.





Partnership with LAS VEGAS GRAND PRIX

In March 2023, Switch announced its multi-year partnership for the FORMULA 1 HEINEKEN SILVER LAS VEGAS GRAND PRIX. This partnership is a step forward in the direction of sustainability goals, aiming to achieve net zero carbon emissions by 2030. Switch is proud to be a part of this initiative and will provide the necessary resources to support the event’s sustainability goals. By partnering with the FORMULA 1 HEINEKEN SILVER LAS VEGAS GRAND PRIX, Switch is playing an important role in contributing towards a greener future.

“Switch is excited to be an event partner to support the FORMULA 1 HEINEKEN SILVER LAS VEGAS GRAND PRIX. By achieving 100% renewable power since 2016, leading innovations in reducing the impacts of water use and using renewable diesel, Switch is consistently recognized as a global leader in its efforts to enhance sustainability for the clients and communities it serves.”

- Thomas Morton, President of Switch





Oklo and Switch Sign Historic Clean Power Agreement

Switch has demonstrated its commitment to sustainable energy by signing a non-binding Master Power Agreement with Oklo Inc. to deploy 12 gigawatts of Oklo Aurora powerhouse projects through 2044. This landmark deal, one of the largest corporate clean power agreements ever, highlights a shared commitment to advancing sustainable energy solutions and driving industry-wide decarbonization.

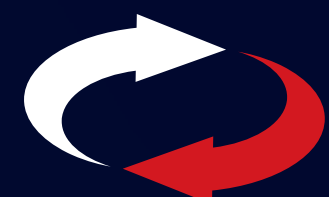
Under the agreement, Oklo will develop and operate powerhouses to supply clean energy to Switch’s data centers across the U.S. This collaboration will accelerate Oklo’s early deployments and support Switch’s vision of energy abundance.

- **CLEAN ENERGY COMMITMENT:** Switch’s partnership with Oklo underscores its dedication to deploying advanced nuclear power at a transformative scale.
- **SUSTAINABLE INFRASTRUCTURE:** This agreement supports Switch’s mission to build efficient, sustainable infrastructure and bolster the market for renewable and clean energy sources.
- **LONG-TERM VISION:** The Master Agreement establishes a foundation for a lasting partnership, enabling Switch and Oklo to grow and innovate together over the coming decades.

Rob Roy, Founder and CEO of Switch, stated, “By utilizing Oklo’s powerhouses, we aim to ensure that Switch remains the leader in data center sustainability.”

Jacob DeWitte, Co-Founder and CEO of Oklo, added, “This agreement will allow us to iterate and evolve with Switch, demonstrating client demand for decades to come.”

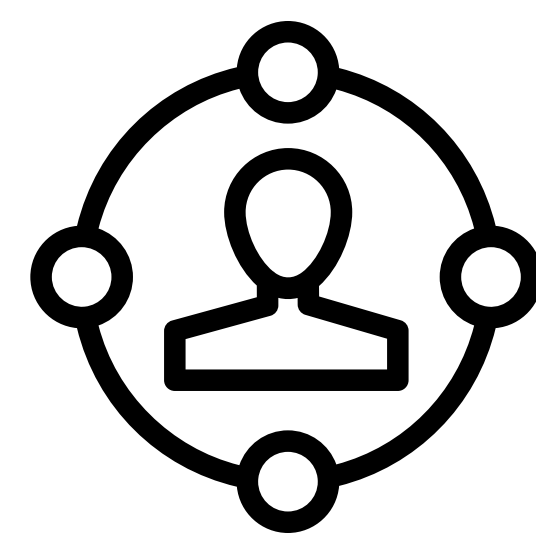
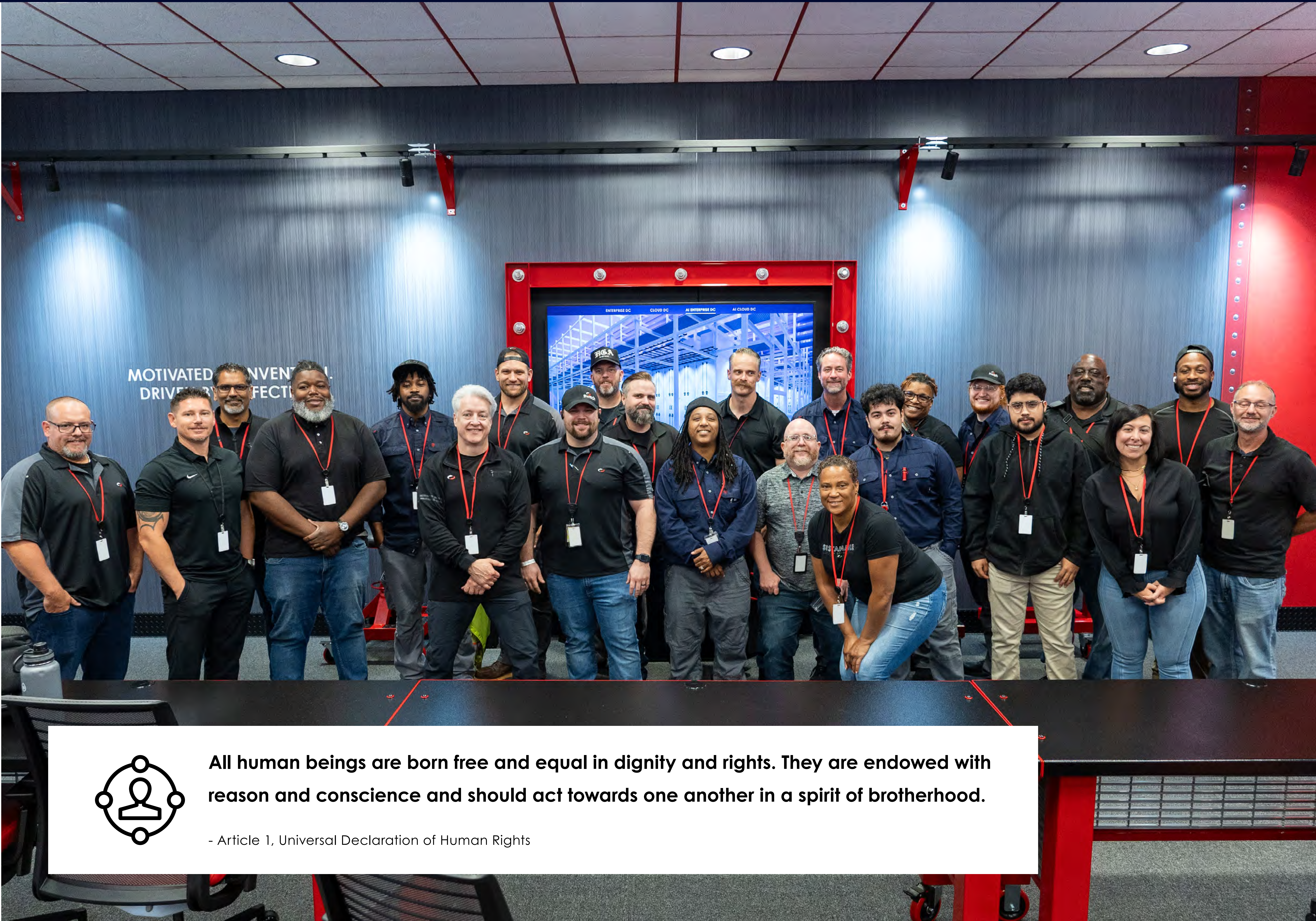
This partnership exemplifies Switch’s commitment to sustainable energy and its role in supporting the growing electricity demands of artificial intelligence with clean, reliable power.



Human Rights Statement

Switch’s commitment to human rights is embodied in our core values of honesty, integrity and accountability, which form the basis of the Switch Culture Codes. Switch takes seriously the importance of offering a workplace that prohibits unlawful discrimination, harassment and retaliation. Our expectation is that all clients, team members, agents and business partners will be treated with respect and dignity, and that our interactions with others will be free from abuse, discrimination and corruption of all kinds. We have a zero tolerance commitment to prohibit modern slavery and forced labor, including forced and child labor, human trafficking or slavery in any form and are committed to the protection of minority groups and women’s rights.

Our company policies, including our Team Member Handbook and Switch **Business Code of Conduct** prohibit discrimination and outline our policies preventing unlawful discrimination, harassment and retaliation, and the numerous resources team members have if they wish to report any potential violations of these policies. Switch also conducts anti-harassment, code of business conduct and Workplace Culture and Inclusion training for all of its team members. All reports of potential violations of policy are promptly addressed by members of Switch’s Human Resources and / or Legal department.



All human beings are born free and equal in dignity and rights. They are endowed with reason and conscience and should act towards one another in a spirit of brotherhood.

- Article 1, Universal Declaration of Human Rights



Workforce Rights Statement

In line with our values and an approach of fairness and social well-being for all team members, Switch maintains an open-door policy and welcomes discussion regarding changes potentially affecting our team members, even where there is no obligation to do so.

Switch is committed to providing a fair living wage and fair working hours for all team members. We are dedicated to upholding the highest standards of occupation health and safety, and our policies encompass facility and operations in all regions.

Switch closely monitors its occupational health and safety (OH&S) performance including work related injuries, diseases and fatalities.

	2021	2022	2023	2024
LOST TIME INJURIES (LTIs)	0	1	2	3
OCCUPATIONAL DISEASES	0	0	0	0
FATALITIES	0	0	0	0



Switch believes in promoting the health of our team members and their families and provides a comprehensive benefits package.

MEDICAL AND DENTAL INSURANCE	All premiums paid for team members, their families and/or domestic partners
LIFE AND AD&D INSURANCE	Paid by Switch with voluntary supplemental available
401(K) PLAN	Comprehensive 401(k) plan and Safe Harbor employer matching
MEALS DURING WORKING HOURS	100% paid by Switch for on-site team members
GYM MEMBERSHIP	Reimbursed by Switch

The full list of Switch benefits can be found [here](#).

Commitment to Inclusion

Switch's Inclusion Policy

Switch was founded on the principle of KARMA and is committed to fostering a culture of belonging. We value talent, innovation, passion and intelligence as Switch's most valuable assets. These assets shape our company culture, reputation and achievement and are dependent upon the varying perspectives, life experiences, backgrounds and abilities of our team members.

We embrace and encourage our team members' differentiated insights, including those enriched by gender, gender expression, age, race, religion, color, ethnicity, disability, family or marital status, national origin, physical or mental ability, political affiliation, sexual orientation, socio-economic status, veteran status and all other characteristics that make our team members unique. To reinforce our commitment to diversity, equity and inclusion, all team members are required to complete annual diversity awareness training. In addition, Switch formed a Diversity Council that is chaired by our President and Chief Legal Officer and led by the VP of Human Resources.

The council oversees inclusion initiatives such as:

1. Raising awareness about the value of an inclusive workforce
2. Partnering with business units to drive inclusion strategies and goals, develop business unit-specific tactics, report outcomes and celebrate successes
3. Promoting key internal and external inclusion programs and determining accountability for recruiting, training, developing and retaining diverse talent
4. Raising awareness about the importance of community outreach and the inclusion of diverse suppliers in our procurement process
5. Sharing information and analytics about the clear relationship between inclusion and business performance

[Click here](#) to view the full policy or reach out to ESG@switch.com for more information.

Switch formed an Inclusion Council that is chaired by our President and Chief Legal Officer and led by the VP of Human Resources.

WORKFORCE DIVERSITY METRICS	2024
ANNUAL TEAM MEMBER TURNOVER PERCENTAGE	14%
NUMBER OF WOMEN IN WORKFORCE	248
WOMEN AS A PERCENTAGE OF TOTAL WORKFORCE	23%
NUMBER OF WOMEN IN SENIOR MANAGEMENT ¹	73
NUMBER OF WOMEN IN EXECUTIVE MANAGEMENT ²	1
TOTAL NUMBER OF NEW HIRES ³	236
NUMBER OF WOMEN NEWLY HIRED	67
AVERAGE YEARS EMPLOYED (FEMALES)	4.2
AVERAGE YEARS EMPLOYED (MALES)	5
NUMBER OF ETHNIC MINORITY TEAM MEMBERS	471
ETHNIC MINORITIES AS A PERCENTAGE OF TOTAL WORKFORCE	47%



¹ Includes SVP and above ² Includes C-suite ³ Includes Data Foundry Acquisition

5 GENDER EQUALITY



Since its founding, Switch has embraced a culture of inclusion and equality, and is a technology company where women represent more than half of our senior leadership team.

Workforce inclusion is critical to success at Switch because it empowers us to deliver superior client service, attract and retain talented team members, maximize productivity and serve the communities in which we operate. Switch provides annual workplace diversity training to all its team members that focuses on what diversity is, how it's different from discrimination and what team members can do to become more inclusive of others.

Equal Employment Opportunities

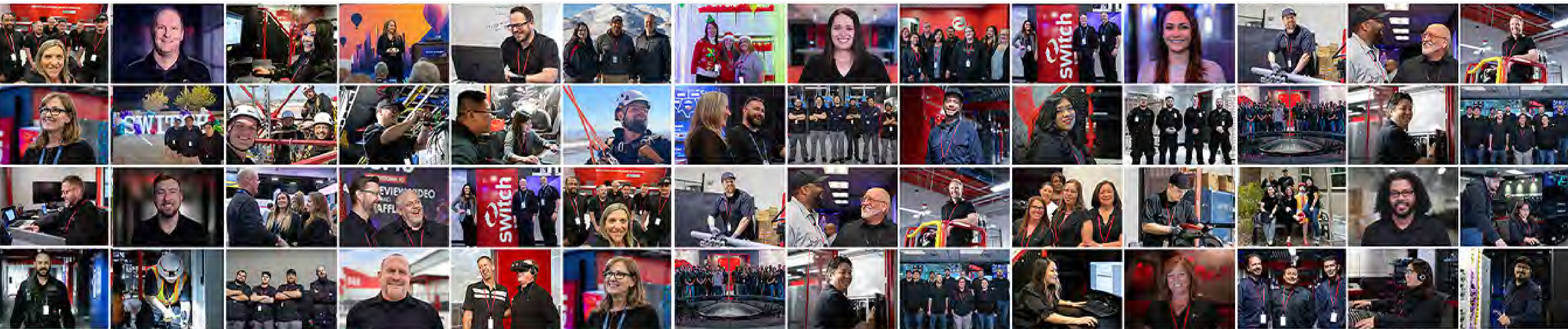
Switch provides equal employment opportunities (EEO) to all team members and applicants. Switch is an equal opportunity employer and makes employment decisions on the basis of merit. In accordance with applicable law and the Equal Employment Opportunity Commission ("EEOC"), Switch prohibits discrimination against any applicant or team member based on any legally recognized basis, including, but not limited to: race, color, religion, sex, sexual orientation, gender identity, gender expression, pregnancy (including childbirth, lactation or related medical conditions), age, national origin or ancestry, physical or mental disability, veteran status, uniformed service member status, genetic information (including testing and characteristics) or any other consideration protected by federal, state or local laws. Switch's commitment to equal opportunity employment applies to all persons involved in Switch's operations and prohibits unlawful discrimination by any team member or agent of Switch, including supervisors and coworkers. This policy applies to all terms and conditions of employment, including recruiting, hiring, placement, promotion, termination, layoff, recall, transfer, leave of absence, compensation and training.

Gender Pay Equality

5 GENDER EQUALITY



Switch is committed to providing competitive and equitable pay to all team members without regard to race, color, religion, sex, sexual orientation, gender identity, gender expression, pregnancy (including childbirth, lactation or related medical conditions), age, national origin or ancestry, physical or mental disability, veteran status, uniformed service member status or genetic information.



Targeted Recruitment of Military Veterans

At Switch, we make a concerted effort to hire qualified military veterans. We find their experience, discipline and leadership qualities as extremely valuable attributes, particularly within our mission critical data center operations and security staff. **Veterans comprise 58% of our security staff and 23% of our overall workforce, the majority of whom work within our Security Operations team.**

Business Partner Guidelines

Switch is committed to maintaining the highest standards of conduct, and we follow the mantra that if you put good energy out, good energy will return. We rely on our vendors and service providers to support this commitment. These Business Partner Guidelines (these "Guidelines") apply to all Switch business partner relationships, including vendors, contractors, resellers, consultants, suppliers and service providers, and each of their team members, agents and subcontractors (each, and collectively, a "Provider").

Switch is dedicated to working with partners and service providers who share our fundamental values and demonstrate their own commitment to promoting individual human rights. We expect our Representatives to treat their team members, agents, clients and business partners with respect and dignity, free from abuse, harassment or discrimination based on any status, condition or category protected by law. Providers must fully comply with all applicable labor, health and safety, anti-discrimination, anti-retaliation and other workplace laws, including those addressing equal pay, child labor, forced labor, slavery and human trafficking and wage and hour laws.

Prior to onboarding new business partners, applicants are expected to review and attest to the Switch Business Partner Guidelines, which is inclusive of our Human Rights Statement and Code of Business Conduct and Ethics.

[Click here](#) to view the full policy or reach out to ESG@switch.com for more information.

Small and Diverse Suppliers

Switch is also committed to providing opportunities for qualified businesses owned by people of diverse backgrounds to participate synergistically with our company. Of our current list of providers 14% are qualified as a small or diverse business. We continue to encourage diversity by engaging a broad range of business partners, and sourcing goods and services from the communities we serve whenever possible.

Of our current list of providers, 14% are qualified as a small or diverse business.



WRMSDC supports the growth and welfare of minority communities by championing the use of minority-owned businesses in Northern California, Nevada, and Hawaii.

The organization works to advance business opportunities for certified minority business enterprises and connect them to Corporate Members. Its parent organization, the National Minority Supplier Development Council, helps over 12,000 minority businesses connect with major Fortune 500 corporations and their buyers every year.

STEAM Education Workforce Pipeline Development

At Switch, we understand that recruiting talent for the technology industry has to start at an early age. According to the World Economic Forum "sixty-five percent of children entering primary school will end up in jobs that don't yet exist." That is why Switch is building a workforce pipeline aimed at attracting some of the youngest, brightest minds. We achieve this through partnerships with STEAM-based organizations like the For Inspiration and Recognition of Science and Technology Organization (**FIRST Robotics**). Switch is a large proponent of STEAM education because we fundamentally believe it is what will inspire the next generation of technology leaders. We choose to partner with this organization because they align with our mission of supporting and promoting STEAM education throughout the world. We have active representation on the FIRST Robotics board, reinforcing our dedication to shaping the future of technology through hands-on learning and mentorship.

Many Switch team members get involved through mentorship and volunteer opportunities.



Team Member Pulse Survey

In 2024, Switch conducted its semi-annual team member Pulse Survey which offers all team members an opportunity to anonymously provide feedback to measure their satisfaction and recognition of value at Switch.

The team member engagement survey results reflect a high level of overall satisfaction among team members, **with 98% agreeing with key positive statements about their work environment.**

Partnerships for Talent Pipeline Development and Recruitment

Switch has partnered with universities and community colleges to develop curricula and to create a workforce development pipeline to meet the future demands of specialty careers in technology throughout Nevada.

University of Nevada, Las Vegas (UNLV)

Switch hosts the Intel Cherry Creek Supercomputer for UNLV at its Core Campus in Las Vegas and donated a private high-speed optical fiber connection to the UNLV campus, providing researchers access to world-class computing power and enabling UNLV to be the most connected University in the nation. Cherry Creek Supercomputer was ranked among the top 500 supercomputers and the 41st most energy efficient computer in the “Green 500” rankings. UNLV will have the opportunity to acquire new research grants and top faculty members as the computer helps to advance fields including genomics and bioinformatics, medical and climate research, molecular modeling and data analytics. The supercomputer enables UNLV to be on par with top-tier research universities nationwide and helps them to further their efforts toward becoming a Tier 1 Research University.



Truckee Meadows Community College of Southern Nevada (TMCC)

Switch partnered with TMCC to create an Air Conditioning Systems-Critical Systems degree. Switch also donated equipment to the Truckee Meadows Community College training program for data center engineering technicians in anticipation of the workforce demands of Switch's Citadel Campus in Tahoe Reno. Graduates will be trained in operations and maintenance of commercial heating and cooling systems. Switch donated a cooling tower to the program so that students can work on the same equipment in the lab as they would work on at Switch and will provide training to TMCC faculty.



University of Nevada, Reno (UNR)

Switch provided an in-kind donation to UNR for 5-years of critical infrastructure support including space, power, data storage and security for UNR's new high-performance computing cluster that offers 30 times more computing power. The cluster hosts programs to commercialize stationary robotic and advanced manufacturing systems, unmanned aerial vehicles, driverless cars and underwater robots. It will be used for research that will include artificial intelligence, robotics and computational biology.



College of Southern Nevada (CSN)

Switch partnered with CSN to create an Associate of Applied Science Degree in Air Conditioning Systems-Critical Systems to prepare students for employment in technical, high-wage and high-demand fields. To date, hundreds of students have majored in Critical Systems at CSN.

100% of those who have gone through the program and interned with Switch have been hired.





Talent Development

New Hire Orientation

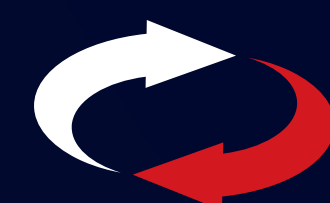
The importance of delivering an impactful New Hire Orientation and onboarding experience cannot be overstated, as this is the first experience of every Switch team member. That is why we consider and evaluate this experience with the utmost priority. Our incredibly organized and well-executed event sets the bar high for Switch's expectations of our new team members.

Technical, Safety & Professional Development Training

Promising 100% uptime is one thing; having a talented group of committed team members delivering consistent excellence for over 20 years is what makes Switch an undisputed leader in the data center industry. To stay at the forefront of our industry, we recognize that it is critical to invest in our people. That's why we provide our team members comprehensive technical, safety, and professional development training. Our team members collectively logged over 25,600 training hours last year, equating to more than 30 hours per team member.

Client Support Team Training

Switch team members come from a diverse range of professional backgrounds, so providing technical training for working in a mission-critical data center environment is a necessity. Many operational departments even have their own dedicated training organizations to analyze, develop and implement role-specific and other technical training that meets the ever-evolving needs of our critical personnel. The Client Support team, the nucleus of our operations, commits 90 days to training new hires on internal communication standards, data privacy and using Living Data Center, our proprietary data center infrastructure management system. The Data Center Operations team also dedicates 90 days to training new technicians to thrive in Switch's critical power and cooling environment. Security Operations has a training team who has developed and facilitates a week-long Security Academy for each new Security Officer.



Safety Training

It is critical that our teams not only perform their jobs competently, but safely. Switch provides role-based safety training including, but not limited to, CPR / AED / First Aid, Forklift and material equipment operation, Arc Flash (NFPA 70E), Fire Riser and Extinguisher operation and response, Ladder and Scaffolding safety and OSHA10 and OSHA 30. We have taken the time to craft content specific to our organization. Many of our instructors are Switch team members; they know the landscape of Switch better than any external instructor and can intuitively recognize what team members need to work safely in a colocation data center environment.

Comprehensive Leadership Programs

In addition to the technical skills vital to day-to-day operations, Switch team members must be equipped with essential skills such as decision making, problem solving and critical thinking. As our team members develop, so do the roles they undertake. This is why Switch consistently invests in comprehensive leadership programs. We've even hired an in-house leadership development expert to create and facilitate multiple annual leadership training programs specific to the needs of Switch.

Grievance Reporting and Escalation Procedures

Switch promotes an open feedback culture through the use of our anonymous online feedback tool, the Switch Feedback Portal. The portal is monitored by the Switch Feedback Committee, a group of team members representing various departments across the company. Switch is committed to conducting business in accordance with the highest ethical standards. Consistent with those standards, we encourage team members to discuss grievances, complaints, suggestions or questions with their supervisor or human resources. In certain cases, team members may report grievances directly to a Switch executive to begin escalation procedures. Team members can utilize this open-door policy for reports and ideas that are not addressed through the Company's specific reporting procedures. In addition to these resources, Switch has also established a confidential ethics hotline through a third-party contractor.

Saving for the Future

Switch offers a competitive 401k plan, with a company match to help team members save for retirement. Our company contribution to our Health Savings Account with a High Deductible Health Plan offering provides a way for team members to save for future medical expenses.

Other Benefits

Switch offers comprehensive health and welfare benefits, including life and disability insurance, vision insurance and FSA savings plans. [Learn more by visiting Switch's Benefits webpage.](#)

Medical and Dental Insurance Premiums



At Switch, the health of our team members is critically important. That is why we offer one of the most competitive benefits programs in the industry. Switch covers 100% of medical and dental insurance premiums for all enrolled team members AND their dependents. Switch also offers the option to participate in voluntary supplemental insurance, FSA and vision plans. [To view more, please visit Switch's Careers webpage.](#)

Work / Life Balance and PTO

Switch encourages its team members to maintain a healthy work / life balance which we believe promotes high team member satisfaction and maximizes productivity while at work. In accordance with this belief, the company provides all full-time and part-time team members with an attractive Paid Time Off ("PTO") benefit package. PTO may be used for vacation, personal time, personal illness, or any other reason. PTO accrual starts immediately at a rate based on length of service per calendar year. First year team members are given a maximum of 11 PTO days per year while more tenured team members may receive up to a maximum of 31 days per year, and team members can opt to rollover up to 80 hours (10 work days) to the following calendar year if not used. Switch offers nine customary holidays per year, as well as two additional "floating holidays" that can be taken on any date of the team member's choosing.

Teladoc Mental Health Program

Switch's paid mental health program provides access to specialists who provide mental health consultations to members. The program offers members ongoing access to mental diagnostic services, talk therapy and prescription medication management.

“Fitness for Life” Gym Reimbursement Program

With optimal health as the driving incentive behind the benefits we offer, Switch has implemented a Fitness for Life Gym Reimbursement program which will refund a significant portion of the cost of an average gym membership on a bi-weekly basis to our team members.

Paid Maternity Leave

Switch offers paid maternity leave for mothers recovering from labor / delivery, providing important family time to foster the bond with a new child.



Team Member Engagement

Switch INSIDER

Switch’s internal communications platform, Switch INSIDER, is designed to drive engagement by providing real time communication with our team members. With daily updates, it is our goal to keep team members informed, educated and proud of what we are doing as a company. In an effort to further increase team member awareness, the Switch Engagement team also hosts Speaker Series events for all team members on a variety of topics focused on our company’s mission. These events are recorded and shared with team members who cannot attend in person.

Appreciation Celebrations

Every year in March, Switch team members are recognized on Team Member Appreciation Day with a gift card. To further show appreciation, the Switch Engagement team organizes mid-year appreciation events in addition to annual holiday celebrations where every team member receives a technology-forward gift from our CEO and Founder, Rob Roy. Switch INSIDER is used to recognize and celebrate our team member’s important life events, such as a new baby or wedding.

The Switch Engagement team took its efforts to new heights. They conducted Lunch & Learn events at all campuses to educate the team on EVO, providing valuable insights and fostering a learning environment. To streamline event logistics, they added a Hospitality department dedicated to handling all tours and events.

One of the standout initiatives was the largest ever Switch Step Challenge, where team members collectively walked nearly 28,000,000 steps, showcasing their commitment to health and wellness. The engagement team also posted 275 Shoutouts, recognizing over 400 team members for their contributions and achievements.

In a thrilling move, Switch provided 200 tickets for team members to experience the Formula 1 Grand Prix race in Las Vegas, offering an unforgettable experience. To celebrate reaching a milestone of 1,000 team members, they distributed hundreds of hats and shirts nationwide, fostering a sense of unity and pride.

Moreover, Switch spotlighted High-Performance Humans monthly, honoring their dedication to the company’s critical mission and their adherence to the Culture Codes. These individuals exemplify the values and commitment that drive Switch forward.



Onsite Medical and Wellness Program

Switch has elevated its commitment to physical health with the establishment of the Health and Wellness division of Switch. This innovative corporate wellness and lifestyle platform incorporates the pillars of health, fitness, recovery, nutrition, meditation and professional development.

To support team members in relieving stress, finding peace and practicing mindfulness, Switch offers the Virtual Wellness Center, accessible to all team members. This platform provides resources to enhance physical and mental health and wellness. Examples of webinars and articles provided included:

- Health and Wellness Program: 9-week virtual course offering community support and discussions on wellness-centered topics
- Mental Health Awareness
- 5 Activities to Improve Your Mental Health
- 6 Science-Based Benefits of Meditation
- Experience the Healing Powers of Journaling
- Improve Your Health with Exercise and Movement

Meal Program

During any on-site full shift at Switch, team members are able to enjoy meal-related benefits which include complimentary lunch from a variety of restaurants each day as well as a paid lunch break, allowing for team members to remain on site and available. Switch believes in offering this exceptional benefit in support of the mission-critical nature of our business and the commitment to 24/7 availability to our clients.

Bonuses, Increases and Advancement

Switch offers the opportunity to earn annual performance-based bonuses, annual pay increases and encourages upward mobility through merit-based internal promotions.

New Benefits

- One Pass Select: Monthly subscription-based fitness and well-being program offering access to gyms, online workouts, home grocery delivery and eligibility for the Gym Membership Reimbursement Program.
- iSleep: Sleep apnea testing and treatment program designed to improve overall well-being.
- Team Member Discount Program: Access to exclusive pricing for over 300 local and national businesses with no hidden fees.

Team Member Assistance Program

Switch has developed a comprehensive mental health strategy that includes Team Member Assistance Program (EAP). Which is a confidential, voluntary service that provides professional counseling and referral services designed to help our team members and their family members identify and address potential psychosocial hazards. EAP can help team members and their family members identify, resolve and gain control over personal problems that may be interfering with work and daily life.

EAP offers various free or nominally priced services. The dedicated toll free crisis line and available 24/7/365. With the counseling service, EAP gives 3 free face to face visits for each member of your family (that means, 3 face to face for each issue and for each person).

Mentorship Program Opportunities

One of the STEAM-based organizations that Switch regularly supports, FIRST® Robotics (For Inspiration and Recognition of Science and Technology), is a non-profit organization inspiring K-12 students to become science and technology leaders by engaging them in exciting mentor-based programs that build science, engineering and technology skills. FIRST fosters innovation skills and well-rounded life capabilities including self-confidence, communication and leadership among students. Not only does Switch provide funding for various programs throughout the organization, but many of our own team members get involved through mentorship and volunteer opportunities.

- The Leadership Ride-Along Initiative is for Switch leadership to have on-the-ground experiences with team members from all departments. Understanding each role and learning how each role is essential to Switch's bigger picture will create awareness during a time of significant growth at the company
- Switch conducted the Lunch & Learn events at all campuses to educate the team on EVO

Team Member Turnover

Switch prides itself on hiring the right people and doing our best to provide the resources, incentives, leadership and upward mobility to ensure a positive, long-term relationship with our valued team members. Human Resources retains its team member turnover rate and provides a weekly, monthly and annual departmental headcount report to Finance and the Board of Directors. Over the past five years, our annual team member turnover rate has ranged

from 15%-21%. Average team member turnover across the Technology industry was approximately 21% according to the 2018 Mercer U.S. Turnover Survey. Since 2012, our team member turnover rate has never been above 21% in any single year.





Performance Management and Training

Performance Reviews

Switch encourages supervisors and team members to discuss job performance and goals on an informal, day-to-day basis. All Hourly / Non-Exempt team members, Supervisors and Managers receive an annual performance review. Formal performance reviews may be conducted throughout an team member's introductory assessment period and after an initial period of time in any new position, and as needed. Performance reviews provide team members with the opportunity to discuss job tasks, identify areas of improvement, encourage and recognize strengths and discuss positive, purposeful approaches for meeting goals.

Management Training

All team managers at Switch receive annual training on how to complete performance reviews for their teams, this ensures that they are familiarized with what to expect. Switch has provided various performance management courses on topics including (but not limited to): Enhancing Team Communication, Resolving Conflict, Collaborative Decision Making and Building on Style Differences.

Switch offers intensive online and workshop-driven curricula and training that holistically develops the talent of our company and the integration with our clients and vendors. In addition, quantitative targets are used in annual performance reviews to track team member progress for criteria specific to each individual's role, and is used by supervisors to set goals and expectations for future team member development.

To ensure our managers and supervisors understand their vital roles as department leaders, Switch provides a comprehensive review of the processes and procedures to effectively navigate the “how to” of Human Resources. These interpersonal tools are the key building blocks leaders will need to effectively lead their teams and continually enhance their people management skills. Any innovative ideas and challenge / solution scenarios are reviewed by an internal committee.

Philanthropy

Switch was founded on the principle of karma: putting good energy out into the world and getting good energy back. As Switch builds more data centers to respond to the rapid growth of the Internet, we work to ensure that the surrounding communities, economies and the planet also benefit. Each year, we set aside funds designated to supporting our local communities.

UNLV

University Nevada Las Vegas (UNLV)

Switch has collaborated closely with UNLV to foster educational progress, career opportunities and entrepreneurship in the local community.

Switch partnered with UNLV on its athletics initiative focused on sports-science, data analytics and student-athlete success; creating the Switch Sports Science Studio with a multi-year financial grant. In 2021, UNLV Athletics partnered with Switch to advance student-athlete excellence and cross campus collaboration.

International Women's Forum

Switch is a member of the International Women's Forum (IWF) which is an invitation-only network of the 7500 preeminent, most accomplished women in the world. Switch's own Missy Young is a member of this prestigious organization that connects women leaders across every professional sector in support of each other and the common mission of advancing women's leadership and championing equality worldwide.



Communities in Schools of Southern Nevada

Switch consistently supports Communities in Schools of Southern Nevada, its headquarters, that surrounds students with a community of support, creating an equitable path to education for all local students, regardless of zip code, race or history of marginalization. This organization serves more than 70,000 students in the Southern Nevada area to stay in school while empowering a whole new community of change makers to do good in the world.

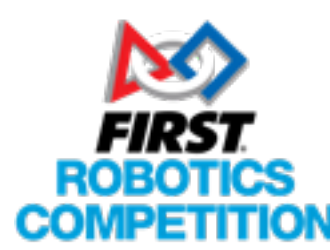


LVMPD Wonder Women of Metro

Switch is an annual sponsor of Las Vegas Metro Police Department Wonder Women of Metro which celebrates and recognizes female leadership in law enforcement. Switch provides funds for the LVMPD Foundation that raises public awareness and strengthens the relationship between the LVMPD and the community. Switch's CIO, Missy Young, was the 2022 keynote speaker at the annual luncheon that recognizes women in the department and the importance that diverse perspectives bring to our community.



Switch regularly sponsors the Girl Scouts.



FIRST® Robotics

One of the STEAM-based organizations that Switch regularly supports, FIRST® (For Inspiration and Recognition of Science and Technology), is a non-profit organization inspiring K-12 students to become science and technology leaders by engaging them in exciting mentor-based programs that build science, engineering, and technology skills. In 2022, three team members from Switch served as Judges at the Las Vegas Regional FIRST Robotics Regional Competition. At this year's event, hundreds of kids and over 50 teams from four countries competed for awards based on their robot design, innovation and engineering prowess. Our judges were tasked with scoring students from coding their robots to work autonomously, how they raised funds for their team and even how they machined metal to construct their creations.



Ronald McDonald House

The mission of Ronald McDonald House is to provide a supportive “home-away-from-home” for families and children who are receiving inpatient or outpatient medical treatment at local hospitals. Without these facilities, families might have to sleep in a hospital lobby, a child's hospital room or even in their cars, as most families cannot afford a hotel room for weeks or sometimes months – especially under the financial stress of mounting medical bills. Several Switch team members used their culinary skills to brighten the families' day with a homemade pasta dinner.



Project 150

Project 150 is a Las Vegas nonprofit organization that started because a news outlet reported about 150 homeless kids at just one of the local high schools alone. This organization provides support and services to homeless, displaced and disadvantaged high school students so they can remain in school, graduate and build bright futures.



Public Education Foundation

The Public Education Foundation's mission is to partner with the community and Nevada's Clark County School District to meet critical needs that will strengthen our pubic schools. Switch's contributions ensure every public school student can succeed.



Make-A-Wish Hawaii

On February 15, 2024, three Switch team members made a positive impact by participating in the seventh annual PTC'24 Charity Run/Walk in Hawaii. They helped raise the event raise \$12,000 for Make-A-Wish Hawaii, an organization that grants life-changing wishes to children with critical illnesses.

Connectivity for Good | The Switch

SUPERLOOP® Upgrades Rural Education

Switch extended fiber from the Switch SUPERLOOP® to upgrade and connect rural Nevada schools to high- speed broadband communications, increasing internet capacity by 2000% and decreasing costs by 14%. Switch provided private loans to White Pine, Lyon and Elko County school districts to fund their network equipment, leveraging our telecommunications buying power to reduce costs and improve the speed of internet connectivity in Northern Nevada schools.

Fiber and connectivity from the Switch SUPERLOOP® serves as the backbone for local ISPs – Valley Communications and Churchill County Communications – to deliver high-speed broadband to rural school districts in Northern Nevada. This increased high-speed connectivity and bandwidth enhances access to technology in the learning environment, and provides the infrastructure to support the future growth of technology integration within these rural districts for years to come. For example, this high-speed connectivity allows schools to administer standardized testing over the internet without the interruption of slow and unreliable service. Lost connections in the middle of an exam can force students to start over, which is simply unacceptable.

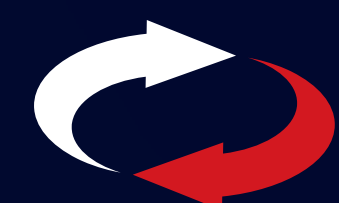
Switch fiber enables the following connections for educational purposes:

- Beatty High School and the greater Beatty community with service via Valley Communications, now the first all fiber-optic community in Nevada
- Hawthorne Elementary School via Churchill County Communications
- Lyon County School District via Churchill County Communications
- Switch directly services the Walker River Paiute Tribe community

Clark County / UNLV Fiber Project:

- Built a fiber ring in South West Las Vegas connecting UNLV and Switch CORE Campus
- The Clark County Fiber Ring passes by several strategic buildable parcel locations in South West Las Vegas to provide large capacity fiber network facilities for quick interconnection to high density compute and data center infrastructure
- This project represents a proactive and forward-thinking approach to encouraging large scale development of technology centers in this part of the county





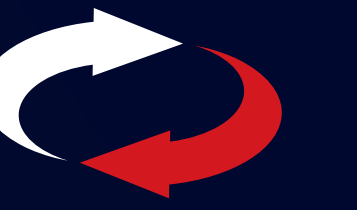
Switch Board Composition and Oversight of ESG

Switch currently has board members with representatives from Switch, Digital Bridge and IFM Investors.

The Switch Board provides oversight and guidance to executive management regarding Switch's environmental, social and governance program and initiatives, including matters related to climate-related risks and opportunities, human rights, diversity and privacy and data security. The Switch Board also oversees Switch's information technology system controls and security, including periodically reviewing Switch's cybersecurity and other information technology risks, controls, initiatives and action plans. Our data privacy and cybersecurity programs and policies cover all Switch business activities across all geographic locations in which we operate.

For more information, visit the [About Switch](#) page.





Business Ethics Program

Switch is committed to addressing major business ethics risks and to upholding the highest ethical standards among its executives, team members and business partners, while addressing ethics risks related to our business.

The company has adopted a Code of Business Conduct and Ethics (the “Code”) to encourage:

- Honest and ethical conduct, including fair dealing and the ethical handling of actual or apparent conflicts of interest
- Full, fair, accurate, timely and understandable disclosures
- Compliance with applicable laws and governmental rules and regulations
- Prompt internal reporting of any violations of law or the Code
- Accountability for adherence to the Code, including fair process by which to determine violations
- The protection of Switch's legitimate business interests, including its assets and corporate opportunities
- Confidentiality of information entrusted to directors, officers and team members by Switch and its clients



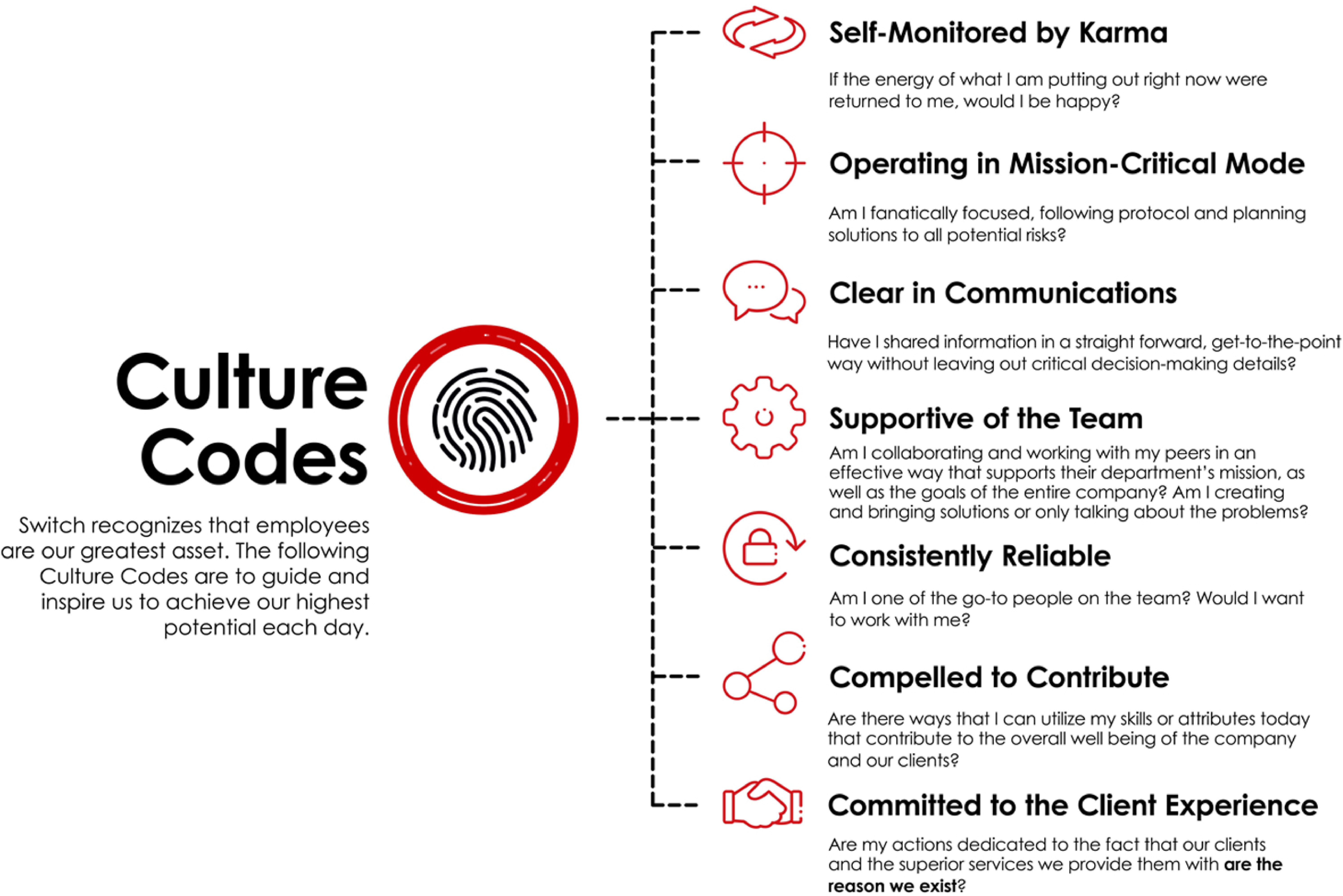
Oversight and Ethical Risk Assessments

Switch’s Ethics policy is overseen by the Executive team and reports to the Switch Board. At least annually, the Switch Board meets with senior management and our third-party auditors to consider and discuss Switch’s ethics policy as set forth in the Code of Business Conduct and Ethics and to discuss the procedures in place to enforce the Code’s provisions. The Executive Team and Board also discusses Switch’s policies with respect to risk assessment and risk management, ensuring that measures are in place to continually identify and mitigate ethics-related risks faced by the company.

Managers and supervisors have an important responsibility to lead by example and maintain the highest standards of behavior. Department and business unit leaders should promote a work environment where team members understand their responsibilities and feel comfortable raising issues and concerns without fear of retaliation. If a manager becomes aware of an ethics violation or has knowledge of a potential ethics-related issue, they are expected to take immediate steps toward resolution.

Operating Guidelines

As a set of guidelines for team member behavior, Switch has established “Culture Codes” intended to guide and inspire our team to achieve its highest potential each and every day.



Training, Reporting and Compliance

It is the responsibility of all Switch team members to understand and to comply with the code. Subject to applicable law, if an team member violates the policies and procedures in our Code, they may be subject to disciplinary action, up to and including termination of employment. If an team member believes their actions may violate our Code, they are instructed to raise the issue to their direct supervisor and the Director of Human Resources. Switch may waive application of the policies set forth in our Code only when circumstances warrant granting a waiver based on the best interests of Switch and its shareholders. A waiver of any Switch policy or section of our Code requested by an team member must be approved by the team member's manager and the Compliance Officer. Team member waiver requests will be reviewed and granted on a case-by-case basis. Waivers of the Code for directors and executive officers must be approved by disinterested directors and will be disclosed as required by applicable law or regulation.

Investigations of reported incidents, including potential violations of the Code, are conducted by the Switch Human Resources department and the Legal Department. Corrective actions will be based on the facts and circumstances of each particular situation. Any team member or other Covered Person found to have violated the Code or applicable local, state, or federal laws may be subject to civil damages, criminal fines or imprisonment. Individuals accused of violating the Code will be given an opportunity to present his or her version of the relevant events prior to the conclusion of any investigation or decision on corrective action.

All team members are required to complete an annual training assessment on the Code, including our policies regarding Bribery and Corruption, as described below.

Bribery & Corruption

Acceptable Behavior

As referenced in the [Code of Business Conduct and Ethics](#), team members have an obligation to conduct Switch's business in an honest and ethical manner, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships. Any situation that involves, or may reasonably be expected to involve, a conflict of interest, should be disclosed promptly to Switch Legal.

Team members may not engage in any conduct or activities that are inconsistent with Switch's best interests or that disrupt or impair Switch's relationship with any person or entity with which Switch has or proposes to enter into a business or contractual relationship.

Team members may not accept compensation, in any form, for services performed for Switch from any source other than Switch. Team members may not take up any management or other employment position with, or have any material interest in, any firm or company that is in direct or indirect competition with Switch.

Definition and Prohibition of Bribery

No team member should ever offer, make or authorize a payment or provide a benefit to an individual or company that is intended to influence, or that appears to improperly influence a business decision. In addition, no team member should ever request or accept a bribe or a kickback of any sort.

Switch prohibits bribes, kickbacks or any other form of improper payment, whether made directly or indirectly to any representative of government, labor union, client or supplier in order to land a contract, secure some other business advantage or influence or obtain government action.

Conflicts of Interest

A conflict of interest occurs when an team member's private interests interfere, or appear to interfere, with Switch's interests as a whole. For example, a conflict of interest can arise when an team member takes actions or have personal interests that make it difficult to perform that team member's duties objectively and effectively. A conflict of interest may also arise when an team member or a member of an team member's family or household receives improper personal benefits as a result of their position at Switch.



Managerial Oversight and Risk Assessments

The Switch Board works with the executive team in overseeing our risk management process with respect to financial risks, including bribery and corruption. Managerial responsibility for bribery and corruption sits with executive management, specifically the Chief Financial Officer and Chief Legal Officer. Annual Financial, Information Technology and Enterprise Risk assessments are performed in accordance with applicable frameworks (e.g. NIST, ISO, COSO). These risk assessments are inclusive of fraud, bribery and corruption risks and are evaluated within the context of the type of risk assessment. All risk assessment findings are reported to executive management and where applicable, action plans are created to mitigate any identified risk.

Operating Guidelines and Internal Monitoring

Switch's Code of Business Conduct and Ethics and Policy for Accounting Complaints are policies (or operating guidelines) which govern record keeping, approval procedures and appropriate behavior. These policies are reviewed and updated where necessary by our legal team, specifically our Corporate Secretary.

The two main internal monitoring systems to detect and report corruption are Switch's Ethics and Whistleblower Hotline and Switch's quarterly sub-certification program. All Switch team members have access to our independent third-party Ethics and Whistleblower Hotline to report potential instances of fraud, bribery and / or corruption. Complaints can be submitted via

email, phone or through the internal website created for all team members. In addition, on a quarterly basis, executives within the organization must complete a sub-certification questionnaire that addresses fraud, bribery and corruption. These questionnaires are reviewed by the Chief Financial Officer and head of Switch Internal Audit.

In addition to regular review of the questionnaires, Internal Audit annually audits the Switch Handbook which is inclusive of all of Switch's ethical standards and anti-corruption policies. Internal Audit also performs annual audits of entity level controls inclusive of ethical standard controls. Beyond annual Switch Handbook audits, Internal Audit includes all operations into consideration when performing their annual financial risk assessment which drives the audit scope for the year.

Whistleblower Programs

Reporting and Consultation on Ethical Issues

Switch promotes ethical behavior at all times and encourages its team members to talk to a direct supervisor, Switch Human Resources or a Switch executive when in doubt about the best course of action in a particular situation.

Team members are instructed to promptly report suspected violations of laws, rules, regulations or of the Code itself. In most cases, a direct supervisor or Switch Human Resources will be in the best position to resolve the matter. If the issue persists, team members are encouraged to report the issue to Switch Legal or any Switch executive.

Reports may be made anonymously. If requested, confidentiality will be maintained, subject to applicable law, regulations and legal proceedings and to the extent practicable.

Reports submitted through the hotline described below are received and processed by our third-party independent partner, Lighthouse Services. These reports are documented within a web application that the head of Switch Internal Audit, Chief Legal Officer and Director of Human Resources have access to. Internal Audit is an independent objective department responsible for assisting in responding to whistleblower reports.

Any team member or third-party who suspects or is aware of a violation of Switch's code or policies may raise a concern through various avenues outlined in Code of Business Conduct and Ethics and Policy. All whistleblower reports are disclosed and communicated on a quarterly basis. Each report outlines the type of misconduct and measures taken to address each report. In 2024, there were no addressable cases reported through the Whistleblower Line. In any instance where a substantiated violation was identified, appropriate action was taken. Reports are available in English and Spanish.

Non-Retaliation

To encourage team members to report any and all violations, Switch will not tolerate retaliation for reports made in good faith. Retaliation or retribution against any team member for a report made in good faith of any suspected violation of laws, rules, regulations or this Code is cause for appropriate disciplinary action.

Policies Related to Third-Parties

Switch's commitment to compliance with anti-bribery and anti-corruption laws extends to the third parties with whom we do business. Third-party guidelines include the following:

- Report all allegations of improper business practices, bribery and corruption relating to third parties
- Report all allegations of improper business practices, bribery and improper influence on the decisions of a government official
- Ensure that any person or firm that represents Switch complies with this policy and all related laws

Ethics Hotline

If team members are not comfortable discussing certain ethical matters with Switch personnel, Switch has established an independent hotline available 24/7 to receive concerns regarding Switch's financial statements or accounting matters, as well as conflicts of interests and violations of its Code of Business Conduct and Ethics.

The Ethics Hotline can be accessed as follows:

Website	www.lighthouse-services.com/switch
Email	reports@lighthouse-services.com (must identify Switch in the email)
Phone	(844) 440-0097
Fax	(215) 689-3885 (must identify Switch on the cover page)

Political Involvement Policies

Switch actively advocates for policies at the Federal, State and Local levels of government that impact our company, our environment and our technological future. As a growing company, it is vital to have effective elected and appointed government leaders who support and understand our industry and its issues.

Switch's policy is that all contributions are made in strict accordance with applicable federal, state and local laws and regulations, demonstrating our commitment to ethical and legal practices. All contributions are made in accordance with applicable federal, state and local laws and regulations.

All practices Switch implements in support of this policy are directed and executed by Switch's SVP of Government Affairs and Campus Development in accordance with the policy directive. Under the direction and vision of our CEO, Switch's SVP of Government Affairs and Campus Development develops political contribution strategies and processes all political support requests for consideration. The CFO, President and CEO review plans, budgets and overall progress regular basis.

Team members are entitled to campaign or voice support for the lawful political candidates of their choice. Under no circumstance are team members authorized to endorse, voice support of or campaign for an elected or running official by virtue of or in their capacity as team members, agents or representatives of Switch.

Switch encourages team members to fulfill their civic responsibilities by participating in all local, state and federal elections. If team members are unable to vote in an election during non-working hours, Switch may grant up to three hours of paid-time-off to exercise their right to vote.

Lobbying & Political Expenses

Switch engages advocacy representatives in Nevada, Michigan, Georgia, Texas, and Washington, D.C. to further our interests and to assist in policy development that impacts our company. It is also a member of the following organizations:

- Nevada**

 - Economic Development Authority of Western Reno (EDAWN)
 - Las Vegas Global Economic Alliance (LVGEA)
 - Vegas Chamber
- Texas**

 - Round Rock Chamber of Commerce
 - Texas Association of Business
- Georgia**

 - Cartersville-Bartow Chamber of Commerce
 - Development Authority of Douglas County
 - Douglas County Chamber of Commerce
 - Elevate Douglas
 - Georgia Chamber of Commerce
- Michigan**

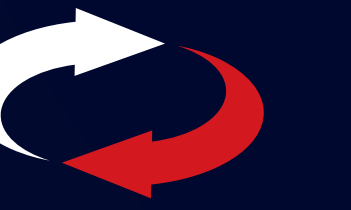
 - Grand Rapids Chamber of Commerce
 - The Right Place
 - Detroit Chamber of Commerce
- National/International**

 - Data Center Coalition
 - Government University Industry Research Roundtable (GUIRR)
 - International City / County Management Association (ICMA)
 - International Women's Forum (IWF)

Switch believes in total transparency of its lobbying and political activities. The company complies with all required ethics and lobbying disclosure laws. Switch strictly adheres to various rules and regulations concerning gifts, entertainment, lobbying expenses and reporting requirements in each jurisdiction. These are currently governed by the following acts: the Nevada Revised Statutes, the Georgia Ethics in Government Act, the Michigan Lobbying Disclosure Act of 1995, the Texas Lobby Law and Chapter 34 of Title 1 of the Texas Administrative Code.

All lobbying activities are executed through the government affairs team, led by the SVP of Government and Public Affairs. In accordance with the policy directive, our CEO and President direct all practices we implement in support of this policy.





Cybersecurity Program

Switch's cyber management system is **certified to ISO 27001** standards and 100% of the ISO 27001 requirements are covered / certified for our colocation services. A list of additional audit reports can be accessed on the audit reports page of our corporate website, by [clicking here](#). Please email auditreports@switch.com for an approval code to access these reports.

Please reference our [Acceptable Use Policy](#) and our statement on [GDPR Compliance](#) for additional information regarding Switch's programs and policies relating to the usage, collection and protection of client data.





Governance Structures

Switch has a structure in place for the oversight, compliance and responsibilities for cybersecurity.

Please reference directly below for additional information.

Executive Oversight

- President
- Chief Legal Officer
- EVP of Network Operations

Compliance and Information Security

- EVP of Network Operations
- Director of IT Compliance
- Director of Information Security (InfoSec)

InfoSec responsibilities and methods:

Administering risk assessments based on the NIST Cyber Security Framework (CSF), NIST 800-30, and ISO 27001:2013 ISMS.

Methods:

Real Time Analysis of Threats, Adherence to Regulatory Standards, Assuring Preventive Controls are in place and functional.

Data Privacy & Security Programs and Policies

What we do: Switch is a colocation data center provider. Colocation data centers provide a shared physical environment for enterprise clients to “co-locate” their mission critical IT infrastructure. Our business operations entail the provision of space, power, cooling and physical security for the servers, storage arrays and networking equipment owned and operated by our clients. In addition to colocation services, Switch also provides access to a variety of telecommunications and network service providers at a minimum cost and complexity.

What we do not do: Switch does not manage, maintain, control or have visibility to the data residing on its clients' servers or data transmitted to / from the telecommunications networks connected to our data centers. Moreover, Switch does not directly engage in the provision of cloud services, managed hosting, software or logical security services that may involve the collection of, or responsibility for client data. As such, our contracts stipulate that clients shall maintain full right of access, rectification and deletion of their data at all times.

Switch has several programs and policies in place related to data security and the protection and privacy of client data.

Monitoring and Response Protocol for Data Breaches & Cyber-attacks

Security Breach Disclosure: **Switch has had ZERO breaches since its founding in 2000**

Switch has operational measures in place to monitor and respond to data breaches and cyber-attacks. Please reference directly below for additional information.

Annual Cyber Risk Assessment

A cyber risk assessment is conducted annually by our Information Security team. This involves the identification of:

- Denial of service
 - Malicious code
 - Unauthorized access
 - Compromised asset or information
 - Social engineering
 - Internal / external hacking
 - Unauthorized data
- Leakage in appropriate usage
 - Environmental/external
 - Business model
 - Leadership changes
 - Third party
 - Fraud



Incident Response Plan (IRP)

An Incident Response Plan (IRP) has been developed as an integral component of Switch's overall information security program. The IRP includes action plans that deal with intrusions, data theft, denial of service (DoS) and other IT security-related incidents. The six major steps of the IRP are designed to ensure Switch is prepared to effectively detect and respond to incidents in an effective manner to minimize adverse impacts and provide lessons learned.

The IRP steps are as follows:



Cyber Kill Chain

Switch InfoSec uses the Cyber Kill chain model for intelligence used to identify and prevent intrusion activity. The model identifies what the adversaries must complete in order to achieve their objective.

Switch SAFE

Switch SAFE is a scalable DDOS mitigation service available for client use at every Switch data center campus location. It is a sophisticated system of software applications and hardware appliances that support client data security.

[Click here](#) for additional information regarding Switch SAFE.

Internal Security Audits

Switch has a policy in place for regular internal security audits that address vulnerability assessments or penetration testing of the company's systems, products and practices affecting user data.

Vulnerability Management

Automated scans are continuously conducted on the entire Switch Information System, this includes the critical infrastructure that is segmented and access controlled. Information Security is responsible for ensuring that the signatures used by the Vulnerability Assessment Suite are updated periodically.

Penetration Testing

A third-party penetration test is conducted semi-annually. The scope of these regular tests are as follows:

- Externally facing web applications
- Applications in the DMZ
- All internal trusted Switch information systems
- Users are assessed for susceptibility to phishing
- Vulnerabilities are tested for exploitability



Team Member Training

Switch has a policy in place for its team members to undergo regular training on Information Security Awareness. Please reference directly below for additional information.

Information Security Awareness

All Switch team members are required to complete the Information Security Awareness Training module on an annual basis, which includes an exhaustive review of our internal policies relating to Cybersecurity and Data Privacy. This information is also provided in the Team Member Handbook, and must be attested to and signed by each team member on an annual basis.

Quarterly bulletins are published to team members covering various topics around information security, and team members are continuously assessed for susceptibility to e-mail phishing.

Switch team members have access to a phishing alert software for easy reporting of any email that is a suspected phishing attempt, which reports directly to oversight teams for further evaluation.

Cybersecurity Program Plan (CSPP)

The Switch Cyber Security Program Plan (CSPP) reflects our commitment to implement leading data protection standards on behalf of our clients and with respect to our own internal data systems. Its primary mission is to protect the Confidentiality, Integrity and Availability of the Switch Information

System. Thus, the CSPP outlines a framework for implementing a defense-in-depth layered protection approach that consists of complementary technical, operational and management controls for the Switch Information System.

Program Scope

The CSPP applies to the entire Switch Information System (any system that stores, process, or transfers Switch data), which includes support systems, major applications and minor applications. In accordance with the IT Information Security Policy, NIST 800-53 Risk Assessment, and ISO 27001 ISMS, the CSPP describes the requirements designed to sustain a defense-in-depth approach for protecting the Confidentiality, Integrity and Availability of the Switch Information System. It provides guidance and requirements for the implementation of security controls to protect Switch from cyber-attacks and threats, thus minimizing any impacts to the systems and information that are necessary to manage and operate Switch facilities and services.

Physical and Environmental Security

As a trusted service provider of the world's only Tier 5 Platinum data center facilities, we are fully focused on delivering physical and environmental security for our data centers worthy of supporting mission-critical deployments. Third-party audited reports regarding our compliance with these initiatives are available upon request. Simply email auditreports@switch.com for assistance. You may also visit <https://www.switch.com/audit-reports/>.

Incident Response and Reporting Mechanisms

Switch is committed to notifying data subjects (including client representatives and Switch team members) in a timely manner with respect to policy changes and / or any known incidents regarding the breach of client data.

The Switch Network Operations Center (NOC) is available 24/7/365 for data subjects to raise concerns about data privacy. Users are the first line of defense, as they are likely to detect any odd behaviors within their systems. The Switch NOC provides an incident response support resource to offer advice and assistance to users of the information system for the handling and reporting of security incidents. Users are required to notify the NOC of an obvious or potential cyber security-related event occurring on any Switch system.

Additionally, the Switch Ethics Hotline is a third-party, anonymous reporting hotline allowing users to report incidents related to ethical and compliance concerns / violations.

Privacy Risk Assessments and Third-Party Audits

Various independent audits are conducted annually by Schellman & Company regarding Switch's technologies, security protocols and practices affecting the privacy of user data.

Audit Certificate Directory

Audit reports include: ISO 27001, ISO 50001, ISO 14001, SOC 1, SOC 2, SOC 3, MPAA, PCI DSS-ROC, PCI DSS-AOC, NIST 800-53 (Type 1), HIPAA and HITRUST.

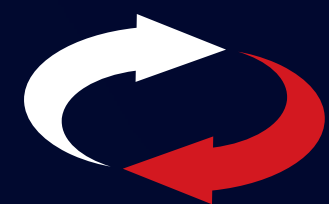
To request or obtain audit reports, please visit [The Audit Certificate Directory](#).

If you would like details on each audit / certification, please visit <https://www.switch.com/compliance/>.

2024 Certification Received:

HITRUST Common Security Framework (CSF)





Oversight, Risk Assessment & Training

Our Data Center Operations (DCO) team is responsible for conducting regular maintenance on all data center facilities and critical systems equipment operated by Switch.

DCO maintains 100% uptime to our clients while ensuring the health and safety of our critical systems staff.

Safety Procedures

Through the development of its policies, Standard Operating Procedures (SOP), Method of Procedures (MOP) and detailed operational scripts, DCO Systems is committed to maintaining the critical systems assets that are integral to our business. All critical systems assets are maintained in accordance with manufacturer's recommended practices to ensure maximum availability to our clients, as well as strict adherence to safety protocols for all team members, clients and third-party vendors.

Using a committee-based approach, DCO procedures are reviewed annually to ensure all maintenance practices are compliant with industry regulations and updated to reflect evolutions in manufacturing design. Critical systems maintenance is performed internally by trained and certified DCO Systems Technicians, and externally by factory authorized vendors. This enables us to maintain a system of checks and balances, and ensure that equipment is being maintained in accordance with recommended practices.



Key Critical Systems Maintained by DCO

100% Uptime Since Founded in 2000

- **Air Handler Units (AHU)** – Maintain all systems to provide N+1 cooling availability to Switch clients and ensure the most efficient modes of cooling are available to run at the lowest possible PUE
- **Fluid Cooler Units (FCU)** – Maintain all systems to provide additional cooling efficiencies to the AHUs, maintain water systems to reduce water usage and waste and meet compliance regulations for safety (ASHRAE 188 legionella requirements) and permitting requirements (Clark County)
- **Generators** – Maintain all systems to provide 3 separate configurations of 2N+1 backup power generation availability to Switch clients, maintain compliance of fuel systems to include polishing (ISO 4406)
- **Uninterruptable Power Supply (UPS)** – Maintain all systems to provide 3 separate configurations of 2N+1 backup battery power, maintain battery program through live monitoring to ensure backup battery power is readily available to support full design critical loads for 12 minutes and extend the life of batteries to reduce operational costs and waste
- **Power Distribution Units (PDU) and Remote Power Panels (RPP)** – Maintain all power distribution systems to maximize power availability to Switch clients, and ensure maintenance practices are compliant with relevant industry standards (IEEE, NFPA, ASHRAE)
- **Comfort Cooling (Office / Conference Spaces)** – Maintain all cooling and power systems for office and conference room areas for clients, team members and third-party vendors



Managerial Responsibility

DCO Systems management has a developed quality-control process for facility management and our technicians are trained to review all critical systems work performed.

Before policies and procedures are published and/or amended, they must be reviewed by the SVP of Data Center Operations and other members of senior management. This is to ensure all maintenance practices remain within manufacturers recommended maintenance practices, and meet or exceed industry standards for safety and regulatory compliance.

Risk Assessment

A risk assessment is performed during the development / review of Standard Operating Procedures (SOPs), and is attached to the procedure for technicians to read, review and confirm the risk assessment before beginning work. This risk assessment includes a review of safety and operational hazards, as well as any history of events that may pose risk to client service delivery.

Team Member Training

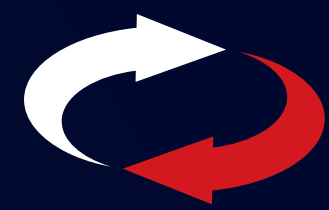
New team members go through an extensive 90-day on-boarding training program to include fundamental training on all critical facility assets, safety requirements and any administration tools needed to perform daily work functions. After the 90-day on-boarding period, technicians enter into a tech-leveling program. This involves on-the-job training, advanced courses, and factory / manufacturer training sessions to fully certify technicians before performing required critical tasks. In addition, DCO

Systems offers ongoing training opportunities to ensure that team members remain up-to-date with required recertifications and bring safety to the forefront. Hazards around critical assets are common, and DCO Systems has a dedicated representative to build safety awareness among team members to ensure assets are being maintained in a manner that minimizes risk.

Emergency Response, Incident Investigation and Corrective Action

Emergency response procedures, or emergency operating procedures (EOPs), are evaluated and tested regularly through controlled drills. Any incident involving a systems failure / fault or safety concern (including near miss), is followed up with a Root Cause Analysis (RCA) and an After Actions Report (AAR) investigation. The purpose of the RCA is to summarize the incident or event, identify the root cause and document immediate actions taken to resolve the issue. The purpose of the AAR is to identify all possible actions or solutions to minimize / eliminate future incidents and track all policy changes.





Performance Objectives & Targets

- System + System (2N): Deliver 100% uptime for primary power source availability to the client, and minimize / eliminate downtime on redundant power source to ensure constant delivery of 2N power to the client
- Temperature control: ASHRAE A1 – A4 recommended range – 64.4°F to 80.6°F. Allowable range – 59.0°F to 89.6°F

External Safety Audits & Public Reporting

Safety audits and reporting, including OSHA / NFPA, are managed by Switch's Security Operations team. DCO Systems is in contract with environmental consultants to provide assistance in establishing permits and identifying reporting gaps for environmental audits. DCO Systems also works with water safety consultants to establish a water safety program in accordance with new 2018 ASHRAE 188 standards surrounding legionella.

Regular Testing of Failover Equipment

Upon the installation of any new client equipment, DCO Systems recommends failover testing and provides support to each client to perform such tests. In addition, Switch's SLA / AUP recommends all clients perform self-administered failover tests on their equipment bi-annually throughout their deployment period. At least once per year during the scheduled annual UPS maintenance, DCO Systems transfers each clients' critical load to a backup generator. This is a controlled (i.e. "closed") transfer, meaning that no loss of power occurs during the test.

Switch maintains a library of additional policies and procedures to ensure its services are Tier 5 Platinum compliant and meet Switch's aggressive sustainability standards. Switch secures these policies on site, to avoid the security risks of espionage, terrorism, sabotage and cyber-attack, inherent in unauthorized duplication, proliferation, or exploitation of these policies. If you would like additional detail or an on-site tour of Switch's facilities to inspect these policies, please contact the Switch Policy Team (policy@switch.com).





Task Force on Climate-related Financial Disclosures



As part of our pledge to meet the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), we have addressed four recommended topics in this report: Governance, Strategy, Risk Management and Metrics and Targets.

Governance: Our governance is common across Environmental, Social, and Governance topics, and is addressed in our Investor Relations website under “Governance Documents.” Additionally, our leadership’s role in driving strategy, risk management and setting targets is addressed in our “Sustainability Team” section.

Strategy: Our company-wide environmental strategy is described in the “Sustainability” section of this report. We address climate risks in the “Climate Risk Management” section. We also describe examples of our strategies including exiting NV Energy to manage financial risk in our “Business Case for Going 100% Green” and “Water Conservation and Water Recycling Program” subsections of the “Sustainability” portion of this report.

Risk Management: We disclose our processes for identifying, assessing and managing climate-related risks in our “Climate Risk Management” section and its subsequent subsections including “GHG Reduction Program,” “GHG Risk Management Program” and “Physical Climate Risk Management Program.” The subsections detail identification of primary climate-related risks for Switch and how we address those risks.

Metrics and Targets: Our metrics and targets used to assess and manage relevant climate-related risks and opportunities are disclosed in our SASB / TCFD index in the Appendix of this report. Additionally, we disclose targets that we use to manage climate-related risks in the “Sustainability” section of this report.

GRI 2: General Disclosures	
SASB - Activity Metrics	
TCFD - Governance	
Disclosure Number and Title	2024 Response
2-1 Organizational details	Switch Switch is owned by private equity firms, Digital Bridge and IFM 7135 S. Decatur Boulevard, Las Vegas, NV 89118, USA Switch operates 14 data centers across five U.S. campus locations, also referred to as the Switch "Primes". These locations include Las Vegas, NV, Tahoe Reno, NV, Grand Rapids, MI, Atlanta, GA and Austin/Houston, TX
2-2 Entities included in the organization's sustainability reporting	Our data center facilities totaled 9.2 million gross square feet (GSF) and 5.05 gigawatts of IT load
SASB IF-RE-000.A – Number of assets, by property sector	19 – Property Subsector; FTSE Nareit Data Centers
SASB IF-RE-000.B - Leasable floor area, by prop- erty subsector	3 million sq. ft.
SASB IF-RE-000.C – Percentage of indirectly managed assets, by property subsector	0%
2-3 Reporting period	The 2024 ESG Report presents information focused primarily on activities spanning the 2024 calendar year, except where otherwise indicated The 2024 ESG Report was published in May 2025. Reports are generated annually Alise Porto, SVP of Sustainability Vicky Faust, SVP of Strategic Business Planning Jasmine Singleton, Director of Sustainability Email the team: ESG@switch.com
2-4 Restatements of information	None
2-5 External assurance	This report does not have external assurance; however, see our "Third Party Approach" section on page 5
2-6 Activities, value chain and other business relationships	Switch is a technology infrastructure corporation that provides data center colocation, telecommunications, interconnection and professional services to enterprise customers While the majority of the design and construction of our data centers and related infrastructure is performed by Switch's own general contractor, we do rely on select third-party suppliers for labor and materials during construction. Our products and infrastructure rely on third-party service providers. In particular, we depend on third parties to provide Internet, telecommunications and fiber optic network connectivity to the customers in our data centers No significant changes in the organizations value chain
2-7 Employees	As of December 31, 2024, Switch had 1062 employees. We collaborate with the local unions where applicable, such as construction and the trades; however, none of our direct employees are represented by a labor union or covered by a collective bar- gaining agreement. We believe our employee relations are good and we have not experienced any work stoppages Human Capital Metrics
2-8 Workers who are not employees	The total number of workers who are not employees is 3,982
2-9 Governance structure and composition	See Corporate Governance. Page 34

2-12 Role of the highest governance body in overseeing the management of impacts	The highest level of ESG oversight is at the Board level See Corporate Governance. Page 34
2-13 Delegation of responsibility for managing impacts	The highest level of ESG oversight is at the Board level See Corporate Governance. Page 34
2-14 Role of the highest governance body in sustainability reporting	The highest level of ESG oversight is at the Board level See Corporate Governance. Page 34
2-15 Conflicts of interest	See Conflicts of Interest. Page 37
2-16 Communication of critical concerns	Code of Business Conduct and Ethics
2-17 Collective knowledge of the highest governance body TCFD – Governance A) Disclose the Board's oversight of climate-related risks and opportunities TCFD – Governance B) Describe the manage- ment's role in assessing and managing climate- related risks and opportunities	The highest level of ESG oversight is at the Board level 2024 ESG Report "The Sustainability Team" on page 12
2-18 Evaluation of the performance of the highest governance body	See Corporate Governance. Page 34
2-19 Remuneration policies 2-20 Process to determine remuneration	Remuneration includes a combination of fixed pay, performance-based bonuses and long- term incentives, ensuring that our leaders are motivated to drive sustainable growth and success. Performance metrics are regularly reviewed to reflect the evolving priorities of the organization.
2-21 Annual total compensation ratio	At Switch, we calculate the annual total compensation ratio to ensure transparency and fairness in our remuneration practices. This ratio compares the total annual compensation of our highest-paid individual to the median annual total compensation of all employees. By monitoring this ratio, we aim to maintain equitable pay structures and address any disparities.
2-22 Statement on sustainable development strategy	See CEO letter. Page 3
2-23 Policy commitments	See Human Capital section. Page 21
2-24 Embedding policy commitments	See Environmental Policy Statement. Page 15
2-25 Processes to remediate negative impacts	Business Ethics Program Page 35 & Whistleblower Programs Page 38
2-26 Mechanisms for seeking advice and raising concerns	Business Ethics Program Page 35 & Whistleblower Programs Page 38
2-27 Compliance with laws and regulations	See Business Ethics Page 35 & Governance Structures Page 41
2-28 Membership associations	See UN Global Compact Page 7
2-29 Approach to stakeholder engagement	See The Sustainability Team. Page 12
2-30 Collective bargaining agreements	0% of total employees are covered by a collective bargaining agreement
GRI 3: Material Topics	
2-22 Statement on sustainable development strategy	We follow a structured approach to identify and prioritize our material topics. This process ensures that we address the most significant impacts on the economy, environment, and people. Our approach includes identifying impacts, engaging with stakeholders, assessing and prioritizing topics and regularly reviewing and updating our material topics to reflect changes in our business environment and stakeholder priorities
3-2 List of material topics	See Environmental Policy Statement. Page 15
3-3 Management of material topics	At Switch, we manage our material topics to drive progress on social and environmental challenges. See individual indicators and topic areas throughout the report for detailed management practices.

GRI 201: Economic Performance	
TCFD - Strategy	
Disclosure Number and Title	2024 Response
201-2 Financial implications and other risks and opportunities due to climate change	<u>See Climate Risk section.</u>
TCFD – Strategy B) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	<u>2024 ESG Report “Sustainability” Section</u> and <u>“Business Case for Going 100% Green”</u> and <u>“Water Conservation & Water Recycling”</u> subsections
TCFD – Strategy C) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2'C or lower scenario.	<u>2024 ESG Report “Sustainability” Section</u> and <u>“Physical Climate Risk Management”</u> subsection
GRI 205: Anti-corruption	
Disclosure Number and Title	2024 Response
205-1 Operations assessed for risks related to corruption	<u>Business Ethics Program</u>
205-2 Communication and training about anti-corruption policies and procedures	<u>Business Ethics Program</u>
GRI 301: Materials	
Disclosure Number and Title	2024 Response
301-2 Recycled input materials used	<u>Waste Disposal and Recycling</u>
GRI 302: Energy	
SASB – Energy Management	
TCFD - Metrics & Targets	
Disclosure Number and Title	2024 Response
302-1 Energy consumption within the organization	<u>Emissions and Power Usage Data</u>
TCFD - Metrics & Targets A) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	
SASB IF-RE-130a.1	100% – Property Subsector: FTSE Nareit Data Centers
SASB IF-RE-130a.2	
(1) total energy consumed by portfolio area with data coverage	5,480,380 GJ
(2) percentage grid electricity	100% grid electricity
(3) percentage renewable, by property subsector	100% renewable
SASB IF-RE-130a.3	+19%
Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector	

SASB IF-RE-130a.4	(1) 89%
Percentage of eligible portfolio that:	(2) 89%
(1) has an energy rating	
(2) is certified to ENERGY STAR, by property subsector	
SASB IF-RE-130a.5	<u>2024 ESG Report “Physical Climate Risk Management Program” (pp. 17)</u>
Description of how building energy management considerations are integrated into property investment analysis and operational strategy	
GRI 303: Water and Effluents	
SASB – Water Management	
SASB IF-RE-140a.1	(1) 100%
Water withdrawal data coverage as a percentage of:	(2) 26.3%
(1) total floor area	
(2) floor area in regions with high / extremely high baseline water stress	
303-1 Interactions with water as a shared resource	<u>2024 ESG Report “Water Conservation & Water Recycling”</u> and <u>“Physical Climate Risk Management Program” (pp. 14 and 17)</u>
303-2 Management of water discharge-related impacts	<u>2024 ESG Report “Water Conservation & Water Recycling”</u> and <u>“Physical Climate Risk Management Program” (pp. 14 and 17)</u>
303-3 Water withdrawal, 303-5 Water consumption, SASB IF-RE-140a.2	(1) 2.4 million m3
(1) total water withdrawn by portfolio area with data coverage	(2) 26.3%
(2) percentage in regions with high / extremely high baseline water stress, by property subsector	
SASB IF-RE-140a.3	40.3%
Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector	
SASB IF-RE-140a.4	<u>2024 ESG Report “Water Conservation & Water Recycling”</u> and <u>“Physical Climate Risk Management Program” (pp. 14 and 17)</u>
Description of water management risks and discussion of strategies and practices to mitigate those risks	

GRI 305: Emissions	
TCFD - Risk Management	
TCFD - Metrics & Targets	
Disclosure Number and Title	2024 Response
305-1 Direct (Scope 1) GHG emissions	<u>Emission s and Power Usage Data</u>
TCFD – Metrics & Targets B) Disclose Scope 1, Scope 2, and if appropriate, Scope 3 greenhouse gas (GHG) missions and the related risks	
305-2 Energy indirect (Scope 2) GHG	<u>Emissions and Power Usage Data</u>
TCFD – Metrics & Targets B) Disclose Scope 1, Scope 2, and if appropriate, Scope 3 greenhouse gas (GHG) missions and the related risks	
305-5 Reduction of GHG emissions	<u>Emissions and Power Usage Data</u>
TCFD – Risk Management B) Describe the organization’s processes for managing climate-related risks	2023 ESG Report “Sustainability” section, “Climate Risk Management,” “GHG Reduction Pro-gram,” “GHG Risk Management Program” subsections
TCFD – Metrics & Targets C) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	<u>2024 ESG Report “Sustainability” section, “Climate Risk Management”</u> and <u>“Targets”</u> subsections on page 8 and 14
GRI 306: Waste	
Disclosure Number and Title	2024 Response
306-1 Waste generation and significant waste-related impacts	<u>Waste Disposal and Recycling</u>
306-2 Management of significant waste-related impacts	<u>Waste Disposal and Recycling</u>
306-3 Waste generated	<u>Waste Disposal and Recycling</u>
306-4 Waste diverted from disposal	<u>Waste Disposal and Recycling</u>
306-5 Waste directed to disposal	<u>Waste Disposal and Recycling</u>
SASB – Management of Tenant Sustainability Impacts	
Disclosure Number and Title	2024 Response
SASB IF-RE-410a.1	(1) 0%
(1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements	(2) 0 sq. ft.
(2) Associated leased floor area, by property sub-sector	

SASB IF-RE-410a.2	(1) 0%
Percentage of tenants separately metered or submetered for:	(2) 0%
(1) Grid electricity consumption	
(2) Water withdrawals, by property sector	
SASB IF-RE-410a.3	<u>2024 ESG Report “Sustainability” (pg. 9)</u> and <u>“Client Eco-Efficiency Program and Transparency” (pp. 11)</u>
Discussion of approach to measuring, incentivizing, and improving sustainability impact of tenants	
SASB – Climate Change Adaptation	
TCFD – Strategy	
TCFD – Risk Management	
Disclosure Number and Title	2024 Response
SASB IF-RE-450a.1	0 sq. ft.
Area of properties located in 100-year flood zones, by property subsector	
SASB IF-RE-450a.2	<u>2024 ESG Report “Climate Risk Management” (pp. 16)</u>
Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and of strategies for mitigating risks	
TCFD - Strategy A) Describe the climate related-risks and opportunities the organization has identified over the short, medium, and long term	
TCFD – Risk Management A) Describe the organization’s processes for identifying and assessing climate-related risks	<u>2024 ESG Report “Sustainability” section</u> and <u>“Climate Risk Management” subsection</u> (pp. 9 and 16)
TCFD – Risk Management C) Describe how processes for identifying , assessing and managing climate-related risks are integrated into the organizations overall risk management	

GRI 401: Employment (containing Standard Interpretation 1)	
Disclosure Number and Title	2024 Response
401-1 New employee hires and employee turnover	See Workforce Diversity Metrics Page 22
GRI 403: Occupational Health and Safety	
Disclosure Number and Title	2024 Response
403-2 Hazard identification, risk assessment and incident investigation	<u>Operations and Safety Program</u>
403-3 Occupational health services	<u>Operations and Safety Program</u>
403-4 Worker participation, consultation and communication on occupational health and safety	<u>Operations and Safety Program</u>
403-5 Worker training on occupational health and safety	<u>Operations and Safety Program</u>
403-6 Promotion of worker health	<u>Operations and Safety Program</u> Onsite Wellness Program: Life Muse
403-9 Work-related injuries	<u>Workforce Rights</u> OS&H Performance Metrics – 2023 Number of Work-related Injuries: 2 Number of Occupational Diseases: 0 Number of Fatalities: 0
403-10 Work-related ill health	<u>Workforce Rights</u> OS&H Performance Metrics – 2023 Number of Work-related Injuries: 2 Number of Occupational Diseases: 0 Number of Fatalities: 0

GRI 404: Training and Education	
Disclosure Number and Title	2024 Response
404-1 Average hours of training per year per employee	<u>Talent Development</u> Our team members collectively logged over 31,680 training hours, average of 30+ hours per employee
404-2 Programs for upgrading employee skills and transition assistance programs	<u>Talent Development</u>
404-3 Percentage of employees receiving regular performance and career development reviews	<u>Performance Management and Training</u> – 100% of employees receive regular performance re-views
405: Diversity and Equal Opportunity	
Disclosure Number and Title	2024 Response
405-1 Diversity of governance bodies and employees	<u>Diversity, Equity and Inclusion</u>
405-2 Ratio of basic salary and remuneration of women to men	<u>Diversity, Equity and Inclusion</u>
GRI 413: Local Communities	
Disclosure Number and Title	2024 Response
413-1 Operations with local community engagement, impact assessments and development programs	<u>Community Involvement</u>
413-2 Operations with significant actual and potential negative impacts on local communities	<u>Community Involvement</u>
GRI 417: Marketing and Labeling	
Disclosure Number and Title	2024 Response
417-1 Requirements for product and service information and labeling	<u>Client Eco-Efficiency Program and Transparency</u>

**Data runs the planet® and we want
to ensure it doesn't ruin the planet.**

Rob Roy - CEO & Founder

